



Husein Sugar Mills Limited

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HSM/CE/KSE/3
 January 03, 2014

The General Manager,
 Karachi Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2013

We are pleased to inform you that Board of Directors of our Company in its meeting held on January 03, 2014, at 11:00 am, at its registered office, 30-A/E-I, Old FCC, Gulberg-III, Lahore, has authorized issuance of audited financial statements of the Company for the year ended September 30, 2013, without recommending any cash dividend or bonus and right issue.

Financial results of the Company are:

	2013 Rupees	2012 Rupees
Sales	2,234,951,394	3,010,669,362
Cost of sales	2,210,826,627	2,812,500,263
Gross profit	24,124,767	198,169,099
Distribution cost	10,310,796	8,922,296
Administrative expenses	130,205,493	110,974,181
Other Operating expenses	140,516,289	123,750,016
	(116,391,522)	74,419,083
Other operating income	20,548,697	34,785,447
Profit from operations	(95,842,825)	109,204,530
Finance cost	(121,178,197)	84,712,605
(Loss)/Profit before taxation	(217,021,022)	24,491,925
Taxation	26,216,167	17,570,748
(Loss)/Profit after taxation	(190,804,855)	6,921,177
Other comprehensive income/(loss)	15,299,755	(748,575)
Total comprehensive (loss)/income for the year	(175,505,100)	6,172,602
(Loss)/Earnings per share – Basic and Diluted	(11.22)	0.41

