



Husein Sugar Mills Limited

HEAD OFFICE: 30-A/E-1, Old FCC, Gulberg III, Lahore. Ph: 0092-42-35762089-90, 35878153

Fax: 0092-42-35712680 Website: www.huseinsugarmills.com, E-mail: info@huseinsugarmills.com

HSM/Q1-ACCTTS/PSX/2016

January 21, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2015

Dear Sir,

We are pleased to inform you that Board of Directors of our Company in its meeting held on January 21, 2015, at 11:00 am, at its registered office, 30-A/E-I, Old FCC, Gulberg-III, Lahore, has authorized issuance of un-audited accounts of the Company for the first quarter ended December 31, 2015, without recommending any cash dividend or bonus and right issue.

Financial results of the Company are:

	31.12.2015 Rupees	31.12.2014 Rupees
SALES	687,019,245	611,639,634
COST OF SALES	(614,431,078)	(614,015,831)
GROSS PROFIT	72,588,167	(2,376,197)
DISTRIBUTION COST	(1,820,841)	(2,492,240)
ADMINISTRATIVE EXPENSES	(38,307,540)	(37,315,205)
OTHER OPERATING EXPENSES	(1,122,755)	-
	(41,251,136)	(39,807,445)
OTHER INCOME	31,337,031	(42,183,642)
PROFIT /(LOSS) FROM OPERATIONS	2,227,573	19,286,252
FINANCE COST	33,564,604	(22,897,390)
PROFIT /(LOSS) BEFORE TAXATION	(13,023,289)	(14,768,393)
TAXATION	20,541,315	(37,665,783)
PROFIT/(LOSS) AFTER TAXATION	(6,870,192)	-
OTHER COMPREHENSIVE INCOME/(LOSS):	13,671,123	(37,665,783)
Surplus/(deficit) on re-measurement of available for sale investments	(1,755,545)	(2,734,750)
TOTAL COMPREHENSIVE INCOME /(LOSS)	11,915,578	(40,400,533)
EARNINGS/(LOSS) PER SHARE – BASIC AND DILUTED	0.80	(2.22)



Mahmud



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The share transfer books of the Company will be closed from January 15, 2016 to January 21, 2016 (both days inclusive). Transfers received at the Company's Share Registrar, M/s Corptec Associates (Pvt) Limited, 503-E, Johar Town, Lahore by close of the business on January 14, 2016, will be treated in time.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY

