



# Husein Sugar Mills Limited

HEAD OFFICE: 30-A/E-1, Old FCC, Gulberg III, Lahore. Ph: 0092-42-35762089-90, 35878153  
Fax: 0092-42-35712680 Website: www.huseinsugarmills.com, E-mail: info@huseinsugarmills.com

Ref: HSM/BM/SE/227

Dated: May 27, 2015

The General Manager,  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax No. 021-111-573-329

The General Manager,  
Lahore Stock Exchange Ltd.,  
Stock Exchange Building,  
19-Khayban-e-Aiwan-e-Iqbal,  
Kashmir Road, Lahore.  
Fax No. 042-36368485

Dear Sir,

## FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2015

We have to inform you that Board of Directors of our Company in their meeting held on **Wednesday, May 27, 2015**, at 11:30 A.M., at its registered office, 30-A/E-1, Old FCC, Gulberg-III, Lahore, recommended the following:

- (i) CASH DIVIDEND: NIL
- (ii) BONUS ISSUE: NIL
- (iii) RIGHT SHARES: NIL

The Half Yearly Financial Results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	----- Rupees -----			
Sales	1,880,467,297	2,289,980,008	1,268,827,663	1,098,502,680
Cost of Sales	(1,991,453,017)	(2,131,129,889)	(1,377,437,191)	(998,702,399)
Gross Profit/(loss)	(110,985,720)	158,850,117	(108,609,528)	99,800,281
Distribution Cost	(9,693,141)	(6,040,285)	(7,200,901)	(2,800,455)
Administrative Expenses	(75,413,442)	(72,571,244)	(38,098,237)	(39,447,184)
Other Expenses	(1,168,893)	(5,954,466)	(1,168,893)	(5,657,918)
	(86,275,476)	(84,566,995)	(46,468,031)	(47,905,555)
	(197,261,196)	74,284,122	(155,077,559)	51,894,728
Other income	18,581,941	6,778,818	(704,311)	3,058,118
Profit / (Loss) from Operations	(178,679,255)	81,062,940	155,781,870	54,952,844
Finance Cost	(32,563,754)	(50,884,086)	(17,795,361)	(28,775,270)
Profit/(Loss) before Taxation	(211,243,009)	30,178,854	(173,577,231)	26,177,574
Taxation	-	(28,597,490)	-	(37,936,022)
Profit/(Loss) after Taxation	(211,243,009)	1,581,364	(173,577,231)	(11,758,448)
Earnings/(Loss) per share – Basic & diluted	(12.43)	0.09	(10.21)	(0.69)





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We will be sending 200 copies of the printed Accounts for distribution amongst the members of the Exchange

## Notes:

- 1) As a matter of emphasis the Auditors has given a paragraph about going concern assumption used by the Company in preparation of its financial information based on the existing unsatisfactory financial condition of the Company.
- 2) Consolidated Profit and Loss Account - Not Applicable

Thanking you.

Sincerely yours,  
For Husein Sugar Mills Limited

  
SYED ARIF HUSSAIN  
COMPANY SECRETARY

