



Husein Sugar Mills Limited

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HEM/DBK/HOB/EM/767

July 29, 2013

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2013

We are pleased to inform you that Board of Directors of our Company in their meeting held at 10:00 A.M. on Monday, July 29, 2013, at its registered office, 30-A/E-I, Old FCC, Gulberg-III, Lahore, without recommending any payout/right issue.

Financial results of the Company are:

	NINE MONTHS ENDED		QUARTER ENDED	
	30.06.2013	30.06.2012	30.06.2013	30.06.2012
	----- Rupees -----			
Sales	1,853,444,965	2,567,280,292	792,050,236	824,151,521
Cost of Sales	(1,776,870,632)	(2,360,891,825)	(752,261,301)	(746,385,760)
Gross Profit	76,574,333	206,388,467	39,788,935	77,765,761
Distribution Cost	(8,055,534)	(6,541,840)	(2,502,279)	(1,433,888)
Administrative Expenses	(93,119,193)	(79,405,021)	(29,225,872)	(25,068,314)
Other Operating Expenses	-	(5,790,915)	-	1,548,593)
	(101,174,727)	(91,737,776)	(31,728,151)	(28,050,795)
	(24,600,394)	114,650,691	8,060,785	49,714,966
Other Operating Income	23,437,939	25,273,660	13,413,652	7,322,400
Profit from Operations	(1,162,455)	139,924,351	21,474,438	57,037,366
Finance Cost	(89,989,705)	(65,884,387)	(43,628,525)	(27,614,094)
(Loss)/Profit before Taxation	(91,152,160)	74,039,964	(22,154,087)	29,423,272
Taxation	(9,313,120)	(41,005,868)	(3,822,446)	(16,203,640)
(Loss)/Profit after Taxation	(100,465,280)	33,034,096	(25,976,533)	13,219,632
(Loss)/Earning per share – Basic & diluted	(5.91)	1.94	(1.53)	0.78

The accounts are under printing process and requisite number of copies therefore will be sent to you for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Sincerely yours,
 For Husein Sugar Mills Limited

Nusrat Shamim
 Chairperson/CEO

