



Husein Sugar Mills Limited

HEAD OFFICE: 30 A/E-1, Old FCC, Gulberg III, Lahore. Ph: 042-35762089-90, 35878153
 Fax: 042-35712680 Website: www.huseinsugarmills.com, E-mail: info@huseinsugarmills.com

Fax # UAN (021) 111-573-329

HSM/CE/KSE/BM/701
 May 29, 2013

The General Manager,
 National Stock Exchange (Pakistan) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2013

We are pleased to inform you that Board of Directors of our Company in its meeting held on May 29, 2013, at 11:00 A.M., at its registered office, 30-A/E-1, Old FCC, Gulberg-III, Lahore, has authorized issuance of accounts of the Company for the Half Year ended March 31, 2013, duly reviewed by the statutory auditors, without recommending any payout/right issue.

Financial results of the Company are:

	HALF YEAR ENDED		QUARTER ENDED	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	----- Rupees -----			
Sales	1,061,394,729	1,743,128,771	841,719,963	1,197,006,745
Cost of Sales	(1,024,609,332)	(1,614,506,066)	(753,848,797)	(1,110,560,520)
Gross Profit	36,785,397	128,622,705	87,871,166	86,446,225
Distribution Cost	(5,553,255)	(5,107,952)	(3,918,985)	(3,036,160)
Administrative Expenses	(63,893,321)	(54,336,707)	(35,041,106)	(30,130,073)
Other Operating Expenses	-	(4,242,322)	-	(4,222,322)
	(69,446,576)	(63,686,981)	(38,960,091)	(37,388,555)
	(32,661,179)	64,935,724	48,911,075	49,057,670
Other Operating Income	10,024,287	17,951,260	5,000,593	14,055,956
Profit from Operations	(22,636,892)	82,886,984	53,911,668	63,113,626
Finance Cost	(46,361,180)	(38,270,290)	(35,915,080)	(28,273,396)
(Loss)/Profit before Taxation	(68,998,072)	44,616,691	17,996,588	34,840,230
Taxation	(5,490,674)	(24,802,227)	(36,364,850)	(17,212,122)
(Loss)/Profit after Taxation	(74,488,746)	19,814,464	(18,368,261)	17,628,108
(Loss)/Earning per share – Basic & diluted	(4.38)	1.17	(1.08)	1.04

