



Husein Sugar Mills Limited

HEAD OFFICE: 30 A/E-1, Old FCC, Gulberg III, Lahore. Ph: 042-35762089-90 35878153
 Fax: 042-5712680 Website: www.huseinsugarmills.com, E-mail: info@huseinsugarmills.com

Fax # UAN (021) 111-573-329

HSM/CE/KSE/529

January 28, 2013

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
KARACHI.

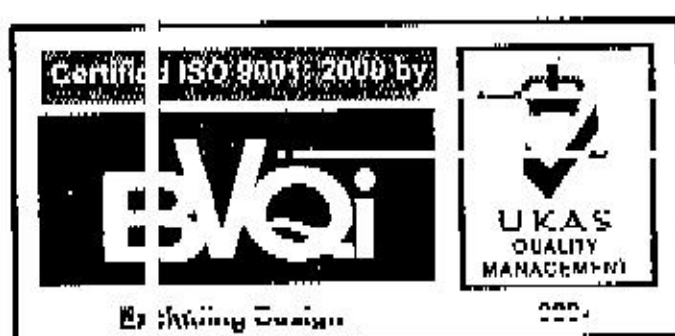
Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2012

We are pleased to inform you that Board of Directors of our Company in its meeting held on January 28, 2013, at 11:30 am, at its registered office, 30-A/E-I, Old FCC, Gulberg-III, Lahore, has authorized issuance of un-audited accounts of the Company for the first quarter ended December 31, 2012, without recommending any cash dividend or bonus and right issue.

Financial results of the Company are:

	31.12.2012 Rupees	31.12.2011 Rupees
SALES	219,674,766	546,122,026
COST OF SALES	(270,760,535)	(503,945,546)
GROSS PROFIT/(LOSS)	(51,085,769)	42,176,480
DISTRIBUTION COST	(1,634,270)	2,071,792
ADMINISTRATIVE EXPENSES	(28,852,215)	(24,206,634)
OTHER OPERATING EXPENSES	-	(20,000)
	(30,486,485)	(26,298,426)
OTHER OPERATING INCOME	(81,572,254)	15,878,054
PROFIT/(LOSS) FROM OPERATIONS	5,023,694	3,895,304
FINANCE COST	(76,548,560)	19,773,358
PROFIT/(LOSS) BEFORE TAXATION	(10,446,100)	(9,996,897)
TAXATION	(86,994,660)	9,776,461
PROFIT/(LOSS) AFTER TAXATION	30,874,176	(7,590,105)
OTHER COMPREHENSIVE INCOME/(LOSS):	(58,120,464)	2,186,356
Surplus/(deficit) on re-measurement of available for sale investments	12,937,750	(450,575)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(43,182,734)	1,735,781
EARNINGS PER SHARE – BASIC AND DILUTED	(3.30)	0.13



An ISO 9001:2000 Certified Company

