



Husein Sugar Mills Limited

HEAD OFFICE: 30 A/E-1, Old FCC, Gulberg III, Lahore. Ph: 042-35762089-90, 35878153
 Fax: 042-5712680 Website: www.huseinsugarmills.com, E-mail: info@huseinsugarmills.com

HSM/CE/KSE/33

Dated: December 31, 2011

Fax # UAN (021) 111-573-329

General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2011

We inform you that Board of Directors of Husein Sugar Mills Limited has considered/approved audited financial statements of the Company for the year ended September 30, 2011 in their meeting held on 31st December, 2011 at 11:30 at its Registered Office 30-A/E-1, Old F.C.C., Gulberg-III, Lahore and has not recommended any dividend. The summarized financial results of the Company are as under:

	Year ended September 30	
	2011	2010
Sales	3,477,698,909	1,824,195,244
Cost of sales	(3,184,341,030)	(1,973,801,846)
Gross Profit/(Loss)	293,357,879	(149,606,602)
Distribution Cost	(7,815,000)	(4,809,924)
Administrative Expenses	(98,606,236)	(76,729,662)
Other Operating Expenses	(14,676,383)	(184,207)
	(121,097,619)	(81,723,793)
	172,260,260	(231,330,395)
Other Operating Income	13,488,583	5,223,846
Profit/(Loss) from Operations	185,748,843	(226,106,549)
Finance Cost	(66,503,859)	(71,343,411)
Profit/(Loss) before Taxation	119,244,984	(297,449,960)
Provision for Taxation	(49,352,751)	126,486,629
Profit/(Loss) after Taxation	69,892,233	(170,963,331)
Earnings/(Loss) per Share -- Basic and diluted	5.32	(13.87)

The Annual General Meeting of the Company is scheduled to be held on Monday, the 30th January, 2012, at 11:30 A.M. at its Registered Head Office 30-A/E-1, Old F.C.C., Gulberg-III, Lahore.

The Share Transfer Books of the Company will remain closed from January 24th January, 2012 to 30th January, 2012 (both days inclusive) Transfers received at the Company's Registrar Office at the close of business i.e. on January 23, 2012 will be treated in time.

