



Date: 30.03.2015

AD-62/
The General Manager
Karachi Stock Exchange (Guarantee) Limited.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Financial Results For the Year Ended 30 June,2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, March 30,2015 at 04:00 p.m. at registered office of Company at plot. No. HT-8 Landhi Industrial & Trading Estate, Karachi-75120 recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30-06-2013 @ Rs.NIL per Share i.e. NIL

Interim Dividend has already been paid at Rs.NIL per share i.e. NIL%

The Financial Results of the Company are as follow:

	June 30, 2013	June 30, 2012
	--- (Rupees in '000) ---	
Sales-Net	490,206	530,118
Cost of sales	<u>(749,662)</u>	<u>(763,345)</u>
Gross loss	<u>(259,456)</u>	<u>(233,227)</u>
Administrative expenses	(27,966)	(27,076)
Distribution expenses	(16,285)	(18,035)
Operating loss	<u>(303,707)</u>	<u>(278,338)</u>
Finance cost	(10,092)	(13,354)
Other income	<u>134,990</u>	<u>102,369</u>
Loss before taxation	<u>(178,809)</u>	<u>(189,323)</u>
Taxation	<u>(1,331)</u>	<u>(2,231)</u>
Loss after taxation	<u>(180,140)</u>	<u>(191,554)</u>
Loss per share - Basic and diluted	<u>(16.95)</u>	<u>(18.03)</u>

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