



AD-61/098

Date: 11-08-2014

The General Manager  
Karachi Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Subject: Financial Results For the Quarter & Nine Months Ended 31 March, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, March 11, 2014 at 04:00 p.m. at the registered office of the Company at Plot No. HT-8, Landhi Industrial & Trading Estate, Landhi Karachi, recommended the following:

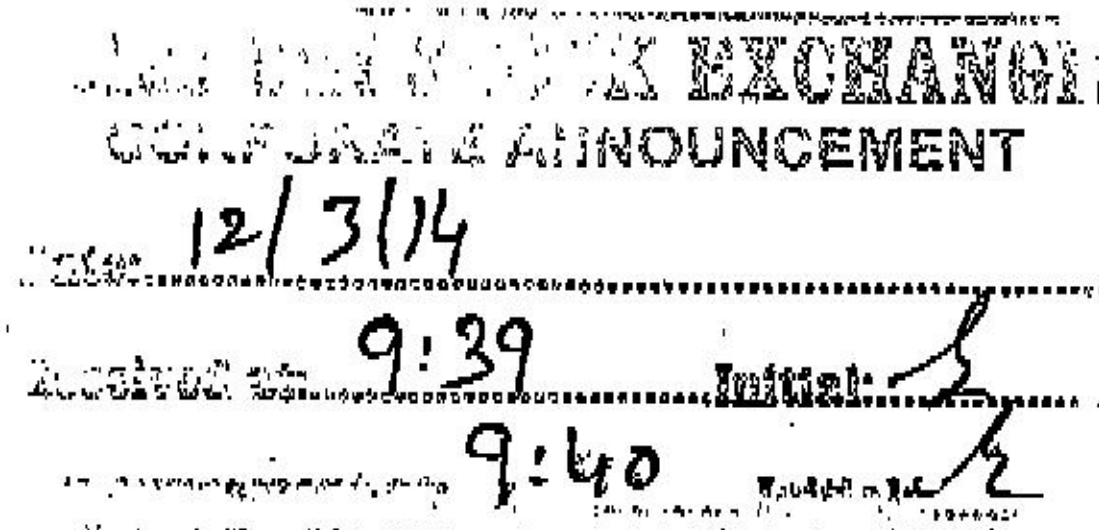
The Financial Results of the Company are as follow:

	<u>FOR THE QUARTER</u>		<u>FOR THE NINE MONTHS</u>	
	Jan-Mar 2013	Jan-Mar 2012	July-Mar 2013	July-Mar 2012
	----- (Rupees in '000) -----			
Sales - net	109,016	128,822	400,468	854,060
Cost of sales	(142,642)	(169,054)	(505,490)	(466,411)
Gross (loss) / profit	(33,626)	(40,232)	(105,022)	(112,351)
Distribution expenses	(5,173)	(5,296)	(13,010)	(12,447)
Administrative expenses	(4,168)	(9,860)	(19,137)	(23,610)
	(9,341)	(15,156)	(32,147)	(36,057)
	(42,967)	(60,588)	(137,169)	(148,408)
Other operating charges			(2,126)	
Operating (loss) / profit	(42,967)	(60,588)	(139,295)	(148,408)
Financial charges	(2,600)	(1,628)	(8,044)	(5,666)
Other operating income	5,657	1,978	27,071	8,303
Loss before taxation	(39,910)	(60,248)	(120,268)	(145,771)
Taxation - Current	(102)	(1,548)	(613)	(3,860)
Loss after taxation	(40,012)	(61,786)	(120,881)	(149,681)
Loss per share-basic	(3.77)	(5.81)	(11.38)	(14.08)

We will be sending you 200 printed copies of accounts for distribution amongst the members of the Exchange.

Yours Sincerely,  
For HUSEIN INDUSTRIES LIMITED.

*M. Anwar Khalud*  
(M. ANWAR KHALUD)  
Company Secretary



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