



Ref: No. S-17/

Date: 24.01.2014

The General Manager
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Subject: **Financial Results For the Quarter Ended 30 September, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, January 24, 2014 at 04:00 p.m. at the registered office of the Company at Plot No. HT-8, Landhi Industrial & Trading Estate, Landhi, Karachi, have approved the following results for the Quarter ended September 30, 2012.

The Financial Results of the Company are as follow:

	2012 ----- (Rupees in '000) -----	2011 -----
Sales-Net	147,915	177,030
Cost of sales	(175,247)	209,473
Gross (loss)	<u>(27,332)</u>	<u>(32,443)</u>
Administrative expenses	(7,078)	(5,787)
Distribution cost	(3,931)	(5,346)
Operating (loss)/profit	<u>(38,341)</u>	<u>(43,576)</u>
Other operating expenses	(2,126)	
Finance cost	(2,985)	(2,189)
Other operating income	3,001	2,475
Loss before taxation	<u>(40,451)</u>	<u>(43,290)</u>
Taxation		(1,770)
Loss after taxation	<u>(45,451)</u>	<u>(45,060)</u>
Loss per share (basic and diluted)	<u>(3.81)</u>	<u>(4.24)</u>

We will be sending you 200 printed copies of accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For HUSEIN INDUSTRIES LIMITED.

M. R. Raza

Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	27/1/14
Received at:	9:56
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Contracted at:	9:57

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