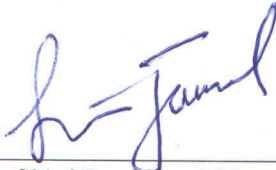


HUSEIN INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	<i>Note</i>	<i>2017</i> ---- (Rupees in '000') ----	<i>2016</i>
Sales - net	23	76,739	-
Cost of sales	24	<u>(80,417)</u>	-
Gross (loss) / profit		(3,678)	-
Administrative expenses	25	<u>(23,459)</u>	<u>(27,447)</u>
Operating loss		(27,137)	(27,447)
Other operating expenses	26	(2,053)	-
Finance cost - bank charges		(5)	(8)
Other income	27	<u>29,583</u>	<u>11,597</u>
Profit / (loss) before taxation		388	(15,858)
Taxation	28	(767)	-
Loss after taxation		<u><u>(379)</u></u>	<u><u>(15,858)</u></u>
Loss per share - basic and diluted		<u><u>(0.04)</u></u>	<u><u>(1.49)</u></u>

The annexed notes from 1 to 37 form an integral part of these financial statements.



 Chief Executive Officer