

HUSEIN INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 ---- (Rupees in '000) ----	2015
Sales - net	23	-	3,234
Cost of sales	24	-	(87,810)
Gross profit / (loss)		-	(84,576)
Distribution cost	25	-	(268)
Administrative expenses	26	(27,447)	(5,299)
Operating loss		(27,447)	(90,143)
Other operating expenses	27	-	(458,713)
Finance cost - bank charges		(8)	(75)
Other income	28	11,597	12,884
Restructuring adjustment	18.3	-	427,486
Loss before taxation		(15,858)	(108,561)
Taxation	29	-	(1,085)
Loss after taxation		(15,858)	(109,646)
Loss per share - basic and diluted		(1.49)	(10.32)

The annexed notes from 1 to 38 form an integral part of these financial statements.