



SAY NO TO CORRUPTION

No. EMD/233/256/02/ 567

January 3, 2017

The Chief Executive Officer  
**Husein Industries Limited**  
HT-8, Landhi Industrial & Trade Estate,  
Karachi.  
Tel: 021-5018536

**SUBJECT: Direction Under Section 170 of the Companies Ordinance, 1984**

Dear Sir,

This is with reference to application of Husein Industries Limited (the "Company") dated December 22, 2016 seeking direction for holding of Annual General Meeting (the "AGM") for the year ended June 30, 2015. It has been observed that the Company has not been able to hold its AGMs for the years 2015 and 2016 in the due time envisaged in section 158 of the Companies Ordinance, 1984 (the "Ordinance").

2. In view of the facts and circumstances explained in the said application, the Company is hereby directed under section 170 of the Ordinance to convene its overdue AGM for the year ended June 30, 2015 by January 31, 2017 so as to lay therein the audited accounts for the year ended June 30, 2015 and transact other business as required by law and thereafter submit, within a week of the date of the AGM so held, a compliance report along with the attested copies of the minutes and the audited accounts so approved. In case of default in compliance of this direction, proceedings in terms of Section 171 of the Ordinance shall be initiated.

3. This direction shall be without prejudice to penal actions and civil consequences of the defaults on the part of the Company and its management as laid down in the Ordinance.

  
**Amina Aziz**  
Director  
Corporate Supervision Department

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