



AD-61/00134

Date: 07-05-2013

The General Manager
Karachi Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results For the Half Year Ended 31 December, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, May 07, 2013 at 10:00 a.m. at the registered office of the Company at Plot No. HT-8, Landhi Industrial & Trading Estate, Landhi Karachi, recommended the following:

The Financial Results of the Company are as follow:

	<i>Half year ended</i>		<i>Quarter ended</i>	
	<i>December 31, 2011</i>	<i>December 31, 2010</i>	<i>December 31, 2011</i>	<i>December 31, 2010</i>
	----- (Rupees in '000) -----			
Sales - net	230,438	333,167	53,408	131,495
Cost of sales	(297,357)	(289,256)	(87,884)	(152,352)
Gross (loss) / profit	(66,919)	43,911	(34,476)	29,143
Administrative expenses	(13,750)	(12,506)	(7,963)	(9,829)
Distribution expenses	(7,151)	(11,125)	(1,806)	(3,254)
	(20,901)	(23,631)	(9,769)	(13,083)
	(87,820)	20,280	(44,245)	11,060
Other Operating income	6,330	64	3,855	10
Operating (loss) / profit	(81,490)	20,344	(40,390)	11,070
Financial charges	(4,038)	(74,783)	(1,849)	(36,678)
Other operating charges	-	(11,362)	-	(11,362)
	(4,038)	(86,145)	(1,849)	(48,040)
Loss before taxation	(85,528)	(65,801)	(42,239)	(36,970)
Taxation - Current	(2,317)	(3,325)	(1,770)	(2,525)
Loss after taxation	(87,845)	(69,126)	(44,009)	(39,495)
Loss per share - basic	(8.27)	(3.51)	(4.14)	(3.72)

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

For HUSEIN INDUSTRIES LIMITED.

M. Anwar Kaludi
(M. ANWAR KALUDI)

Company Secretary
HUSEIN INDUSTRIES LIMITED

HT-8, LANDHI INDUSTRIAL & TRADING ESTATE, KARACHI-75120, PAKISTAN.

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