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Date: 15.09.2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited.
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results For the Year Ended 30 June, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, September 15, 2012 at 09:00 a.m. at the registered office of Company at Plot. No. HT-8 Landhi Industrial & Trading Estate, Karachi-75120, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30-06-2011 @ Rs.NIL per Share i.e. NIL %. This is in addition to Interim Dividends already paid at Rs.NIL per share i.e. NIL%.

The Financial Results of the Company are as follow:

	June 30, 2011 Rupees	June 30, 2010 Rupees
Sales-Net	496,641,140	1,169,922,221
Cost of sales	690,443,360	1,114,646,629
Gross (loss)/profit	<u>(193,802,220)</u>	<u>55,275,592</u>
Selling & distribution Cost	<u>20,549,699</u>	<u>30,452,172</u>
Administrative expenses	<u>27,992,852</u>	<u>30,536,581</u>
	<u>48,542,551</u>	<u>60,988,753</u>
Operating loss	<u>(242,344,772)</u>	<u>(5,713,161)</u>
Finance cost	<u>131,006,574</u>	<u>164,520,553</u>
Other Operating Expenses	<u>19,236,544</u>	<u>5,782,862</u>
	<u>150,243,118</u>	<u>170,303,415</u>
Other operating income	<u>8,331,645</u>	<u>14,866,181</u>
Loss before taxation	<u>(384,256,245)</u>	<u>(161,150,395)</u>
Taxation	<u>257,225</u>	<u>22,762,494</u>
Loss after taxation	<u>(383,999,020)</u>	<u>(138,387,901)</u>
Loss per share (basic and diluted)	<u>(36.14)</u>	<u>(13.02)</u>

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