



August 19, 2016

Muhammad Ghuffan
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Notification of continued holding of more than 10% of the voting shares of HUM Network Limited under Section 110 of the Securities Act, 2015

Dear Sirs,

This has reference to your letter no. PSX/C-1093-6107 dated: August 17, 2016 regarding the captioned subject.

In this regard, we would like to inform you that the shareholding of 229,383,00 ordinary shares notified by Kingsway Fund (*the Fund*) in the enclosed letter dated July 4, 2016 existed on November 26, 2015 which has been duly notified to PSX by the HUM Network Limited (*HNL*).

However, subsequent to the above mentioned date, the Fund further acquired 1,500,000 ordinary shares on January 18, 2016 and 1,500,000 ordinary shares on March 16, 2016 and both the transactions were duly notified to PSX by HNL.

The Fund's aggregate shareholding in its two sub-funds as at June 30, 2016 is 232,383,000 number of ordinary shares

Yours faithfully,

Mohsin Naeem
Company Secretary

Cc:
Deputy Managing Director - PSX

HUM NETWORK LIMITED

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