



FINANCIAL RESULTS:

| | September 30, 2014 (Un-audited) | September 30, 2013 (Un-audited) |
|---|---------------------------------------|---------------------------------------|
| | ----- Rupees ----- | |
| Revenue – net | 901,061,750 | 636,115,747 |
| Cost of production | (458,151,708) | (297,799,420) |
| Transmission cost | (20,562,641) | (21,335,810) |
| | (478,714,349) | (319,135,230) |
| Gross profit | 422,347,401 | 316,980,517 |
| Distribution costs | (95,528,645) | (64,435,700) |
| Administrative expenses | (93,911,116) | (63,319,391) |
| | 232,907,640 | 189,225,426 |
| Other operating income | 22,216,876 | 17,985,740 |
| | 255,124,516 | 207,211,166 |
| Finance costs | (324,295) | (1,268,894) |
| Other charges | (5,096,004) | (4,215,355) |
| Profit before taxation | 249,704,217 | 201,726,917 |
| Taxation | (60,689,762) | (63,932,167) |
| Profit after taxation | 189,014,455 | 137,794,750 |
| Earnings per share – basic and diluted | 2.00 | 1.46 |

The shareholders in the annual general meeting held on October 27, 2014 approved the subdivision of the Company's capital by decreasing the face value of shares from Rs. 10 per share to Re. 1 per share resulting in increase in number of shares from 94.5 M to 945 M. This will result in change in the earnings per share as follows:

| | | |
|--|------|------|
| Earnings per share – basic and diluted (Restated) | 0.20 | 0.15 |
|--|------|------|

We will be sending you three *hundred (300)* copies of printed accounts for the quarter ended 30th September, 2014 for distribution amongst the members of the Exchange

Yours sincerely,

Mohsin Naeem
Company Secretary