

February 27, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for The Half Year Ended December 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **February 27, 2025 at 12:00 P.M.** at registered office of the Company recommended the followings:

- i) **CASH DIVIDEND:** NIL
- ii) **BONUS SHARES:** NIL
- iii) **RIGHT SHARES:** NIL
- iv) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

The financial results of the Company (Unconsolidated and Consolidated) for the half year ended **December 31, 2024** are attached herewith as “Annexure-A” & “Annexure-B” respectively.

The Half year Report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Mohsin Naeem**  
Company Secretary

Copy to:

**Executive Director / HOD**

Corporate Supervision Department  
Company Law Division  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

HUM NETWORK LIMITED

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UAN : 111-486-111  
Fax : +92 21-3262 8840

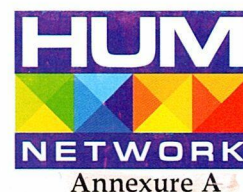
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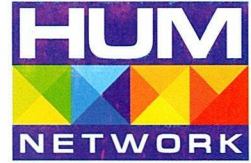
FINANCIAL RESULTS



**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**  
**(UN-AUDITED)**

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023 (Restated)	December 31, 2024	December 31, 2023 (Restated)
	----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Revenue	4,097,215,800	3,908,070,531	2,107,346,440	2,068,429,419
Cost of production	<b>(2,019,160,808)</b>	(1,967,197,534)	<b>(1,107,430,793)</b>	(1,014,649,007)
Transmission cost	<b>(61,771,208)</b>	(62,947,849)	<b>(26,196,583)</b>	(24,191,000)
	<b>(2,080,932,016)</b>	(2,030,145,383)	<b>(1,133,627,376)</b>	(1,038,840,007)
<b>Gross profit</b>	<b>2,016,283,784</b>	1,877,925,148	973,719,064	1,029,589,412
Distribution costs	(354,212,103)	(263,877,085)	(235,075,120)	(132,074,618)
Administrative expenses	(579,084,658)	(464,330,487)	(318,935,481)	(235,909,963)
Other income	362,188,559	150,404,617	254,380,610	95,814,911
Other expenses	-	(57,214,140)	-	(56,369,823)
<b>Operating profit</b>	<b>1,445,175,582</b>	1,242,908,053	674,089,073	701,049,919
Finance costs	(17,007,572)	(16,270,990)	(15,218,919)	(9,153,023)
<b>Profit before minimum tax differential, final taxes and income tax</b>	<b>1,428,168,010</b>	<b>1,226,637,063</b>	658,870,154	691,896,896
Minimum tax differential	(6,487,622)	-	-	-
Final taxes	(14,138,776)	(17,897,050)	(8,873,508)	(10,329,821)
<b>Profit before income taxes</b>	<b>1,407,541,612</b>	<b>1,208,740,013</b>	649,996,646	681,567,075
Income taxes				
Current	<b>(96,609,348)</b>	(94,724,656)	<b>(14,565,623)</b>	(49,391,968)
Prior	35,625,831	(7,266,620)	35,625,831	(7,266,620)
Deferred	<b>(63,755,161)</b>	1,478,167	<b>(63,828,170)</b>	2,460,239
	<b>(124,738,678)</b>	(100,513,109)	<b>(42,767,962)</b>	(54,198,349)
<b>Profit for the period</b>	<b>1,282,802,934</b>	1,108,226,904	607,228,684	627,368,726
<b>Earnings per share – basic and diluted</b>	<b>1.13</b>	0.98	0.54	0.55

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**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**  
**(UN-AUDITED)**

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>December 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>	<u>December 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>
	----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Profit for the period	1,282,802,934	1,108,226,904	607,228,684	627,368,726
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>1,282,802,934</u>	<u>1,108,226,904</u>	<u>607,228,684</u>	<u>627,368,726</u>

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**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

December 31,      June 30,  
2024                      2024  
(Un-audited)      (Audited)  
----- Rupees -----

**ASSETS**

**NON-CURRENT ASSETS**

Property and equipment	1,506,906,040	1,464,494,655
Intangible assets	597,664	742,503
Long term investments	348,898,481	348,898,481
Long term deposits and prepayments	87,961,173	89,263,593
Television program costs	768,219,809	668,959,141
Deferred tax asset	<u>81,266,761</u>	<u>145,021,922</u>
	<b>2,793,849,928</b>	<b>2,717,380,235</b>

**CURRENT ASSETS**

Consumables	24,679,927	24,505,623
Current portion of television program costs	77,461,447	81,538,365
Trade debts	2,946,940,960	3,100,150,777
Short term investments	1,314,100,050	1,062,444,008
Advances	526,226,482	270,208,840
Trade deposits and short term prepayments	57,970,427	69,923,418
Other receivables	3,793,265,027	2,880,377,368
Taxation - net	153,852,614	41,863,203
Cash and bank balances	<u>784,034,297</u>	<u>748,140,168</u>
	<b>9,678,531,231</b>	<b>8,279,151,770</b>
	<b><u>12,472,381,159</u></b>	<b><u>10,996,532,065</u></b>

**TOTAL ASSETS**

**EQUITY AND LIABILITIES**

**SHARE CAPITAL AND RESERVES**

Authorised capital 1,500,000,000 (June 30, 2024: 1,500,000,000) Ordinary shares of Rs.1/- each	<u>1,500,000,000</u>	<u>1,500,000,000</u>
Issued, subscribed and paid-up capital	1,134,000,000	1,134,000,000
Unappropriated profit	<u>10,005,259,071</u>	<u>8,722,456,137</u>
	<b>11,139,259,071</b>	<b>9,856,456,137</b>

**NON-CURRENT LIABILITIES**

Lease liabilities	151,229,903	149,492,417
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**CURRENT LIABILITIES**

Trade and other payables	1,138,544,491	920,247,077
Contract liabilities	3,500,000	15,280,135
Accrued mark-up	109,053	109,056
Unclaimed dividend	6,807,368	6,066,896
Unpaid dividend	-	740,472
Current portion of lease liabilities	17,306,274	16,889,875
Current portion of long term financing	<u>15,624,999</u>	<u>31,250,000</u>
	<b>1,181,892,185</b>	<b>990,583,511</b>

**CONTINGENCIES AND COMMITMENTS**

**TOTAL EQUITY AND LIABILITIES**

	<b><u>12,472,381,159</u></b>	<b><u>10,996,532,065</u></b>
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**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**  
**(UN-AUDITED)**

	Issued, subscribed and paid-up capital	Revenue Reserve - Unappropriated Profit Rupees	Total
Balance as at July 01, 2023 (Audited)	1,134,000,000	6,111,864,380	7,245,864,380
Profit for the period	-	1,108,226,904	1,108,226,904
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	1,108,226,904	1,108,226,904
Balance as at December 31, 2023	<u>1,134,000,000</u>	<u>7,220,091,284</u>	<u>8,354,091,284</u>
Balance as at July 01, 2024 (Audited)	1,134,000,000	8,722,456,137	9,856,456,137
Profit for the period	-	1,282,802,934	1,282,802,934
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	1,282,802,934	1,282,802,934
Balance as at December 31, 2024	<u>1,134,000,000</u>	<u>10,005,259,071</u>	<u>11,139,259,071</u>







Annexure B

**HUM NETWORK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)**

	December 31, 2024 ----- Rupees -----	December 31, 2023 ----- Rupees -----	December 31, 2024 ----- Rupees -----	December 31, 2023 ----- Rupees -----
Revenue - net	5,074,690,324	4,455,506,177	2,825,647,749	2,316,952,741
Cost of production	(2,703,783,150)	(1,949,727,728)	(1,746,622,397)	(998,130,038)
Transmission cost	(371,805,787)	(302,558,014)	(320,401,991)	(138,037,107)
<b>Gross profit</b>	<b>1,999,101,387</b>	<b>2,203,220,435</b>	<b>758,623,361</b>	<b>1,180,785,596</b>
Distribution costs	(498,811,086)	(307,334,574)	(239,339,154)	(162,285,701)
Administrative expenses	(799,541,875)	(662,093,871)	(496,613,947)	(345,391,550)
Other income	408,162,203	128,277,941	275,321,808	89,254,469
Finance costs	(17,815,033)	(16,409,236)	(15,797,988)	(9,241,380)
<b>Profit before minimum tax differential, final taxes and Income tax</b>	<b>1,091,095,595</b>	<b>1,345,660,695</b>	<b>282,194,079</b>	<b>753,121,434</b>
Minimum tax differential	(6,487,622)	-	(6,487,622)	-
final tax	(14,138,776)	(17,897,050)	(8,873,508)	(10,329,821)
<b>Profit before income tax</b>	<b>1,070,469,197</b>	<b>1,327,763,645</b>	<b>266,832,949</b>	<b>742,791,613</b>
Taxation	(122,174,746)	(115,200,868)	(31,837,735)	(54,326,513)
<b>Profit after taxation</b>	<b>948,294,451</b>	<b>1,212,562,777</b>	<b>234,995,214</b>	<b>688,465,100</b>
<b>Attributable to:</b>				
Owners of Holding Company	948,348,600	1,212,575,234	236,199,462	687,718,885
Non-Controlling Interests	(54,161)	(12,457)	(48,854)	746,215
	<b>948,294,439</b>	<b>1,212,562,777</b>	<b>236,150,608</b>	<b>688,465,100</b>
<b>Profit per share – basic and diluted</b>	<b>0.84</b>	<b>1.07</b>	<b>0.21</b>	<b>0.61</b>



**HUM NETWORK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)**

	December 31, 2024	December 31, 2023
	----- Rupees -----	
Profit for the period	948,294,451	1,212,562,777
Other comprehensive income	(261,109,863)	10,637,624
Total comprehensive income for the period	<u>687,184,588</u>	<u>1,223,200,401</u>

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**HUM NETWORK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024 (UN-AUDITED)**

	December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
	----- Rupees -----	-----
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	1,544,367,389	1,514,924,032
Intangible assets	312,299,630	319,247,397
Long term deposits and prepayments	87,970,855	89,277,145
Television program costs	768,219,809	668,959,141
Deferred tax asset	109,087,770	169,109,833
	2,821,945,452	2,761,517,546
<b>CURRENT ASSETS</b>		
Consumables	24,679,927	24,506,679
Current portion of television program costs	77,461,447	81,538,365
Trade debts	4,218,635,945	5,272,832,500
Short term investments	1,664,101,934	1,062,444,008
Advances	2,770,325,270	880,303,171
Trade deposits and short term prepayments	131,912,522	99,470,526
Other receivables	238,440,697	235,029,859
Taxation – net	179,240,114	37,569,396
Cash and bank balances	2,664,711,741	2,313,397,809
	11,969,509,596	10,007,092,313
	14,791,455,048	12,768,609,861
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised capital		
1,500,000,000 (2024: 1,500,000,000) Ordinary shares of Re.1/- each	1,500,000,000	1,500,000,000
Issued, subscribed and paid-up capital	1,134,000,000	1,134,000,000
Revenue Reserves	9,679,175,672	8,730,827,072
Other Reserves	294,286,826	555,396,689
Attributable to owners of the Holding Company	11,107,462,498	10,420,223,761
Non-controlling interest	(88,732,083)	(88,677,922)
	11,018,730,415	10,331,545,839
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	151,229,903	149,492,417
Long term financing	5,319,125	1,488,288
Staff retirement benefits	121,017,161	108,013,256
	277,566,189	258,993,961
<b>CURRENT LIABILITIES</b>		
Trade and other payables	2,864,483,982	1,466,398,357
Contract Liability	587,156,517	650,992,343
Accrued mark-up	1,923,660	1,923,660
Unclaimed dividend	6,807,368	6,807,368
Current portion of lease liabilities	17,306,273	16,889,875
Current portion of long term financing	17,480,644	35,058,458
	3,495,158,444	2,178,070,061
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	14,791,455,048	12,768,609,861



**HUM NETWORK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)**

	Issued, subscribed and paid-up capital	Foreign exchange translation reserve	Revenue Reserves		Non- controlling interest	Total
			Unappropriated profit	Sub-total		
Balance as at July 01, 2023 (Audited)	1,134,000,000	516,888,670	5,780,683,890	6,297,572,560	(88,581,465)	7,342,991,095
Profit/(Loss) for the period	-	-	524,856,349	524,856,349	(758,672)	524,097,677
Other comprehensive income	-	12,194,670	-	12,194,670	-	12,194,670
Total comprehensive income / (loss) for the period	-	12,194,670	524,856,349	537,051,019	(758,672)	536,292,347
Balance as at December 30, 2023	1,134,000,000	529,083,340	6,305,540,239	6,834,623,579	(89,340,137)	7,879,283,442
Balance as at July 01, 2024 (Audited)	1,134,000,000	555,396,689	8,730,827,072	9,286,223,761	(88,677,922)	10,331,545,839
Profit for the period	-	-	948,348,600	948,348,600	(54,161)	948,294,439
Other comprehensive Loss	-	(261,109,863)	-	(261,109,863)	-	(261,109,863)
Total comprehensive income / (loss) for the year	-	(261,109,863)	948,348,600	687,238,737	(54,161)	687,184,576
Balance as at December 30, 2024	1,134,000,000	294,286,826	9,679,175,672	9,973,462,498	(88,732,083)	11,018,730,415

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