



August 19, 2020

The General Manager
Pakistan Stock Exchange Limited

The Commissioner
Securities and Exchange Commission of Pakistan

Re: Order dated: 17-08-2020 passed by the Honourable High Court of Sindh in Suit No.968 of 2020 [‘Mrs. Mahtab Akbar Rashdi versus M/s Hum Network Limited & Others’]

Dear Sir

This is with reference to the Election of Directors and the Order dated: 17-08-2020 passed by the Honourable High Court of Sindh in Suit No.968 of 2020. Vide Notice dated: 13-08-2020, out of 15 candidates, 8 were found to be ineligible to contest the elections of Directors and the remaining 7 were found to be eligible. Through the Order dated: 17-08-2020, the Honourable High Court of Sindh has been pleased to restrain the Company from recalling the aforementioned Notice dated: 13-08-2020 till the next date of hearing i.e. 03-09-2020. A copy of the Order dated: 17-08-2020 is annexed herewith.

Regards


Mohsin Naeem
Company Secretary
HUM Network Limited

Encl: As above.

Copy to:

Manager Director
Pakistan Stock Exchange Limited

Securities Markets Division
Securities and Exchange Commission of Pakistan

HUM NETWORK LIMITED

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Off Lt. Chundrigar Road Karachi-74000.
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Fax: +92 21-3262 8840

Lahore Office
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Ph: +92-42-36312501-3

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Plot # 2A, Sector G-6/1-1
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Ph: +92-51-8777000

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Presented on 17 Feb 2020

IN THE HONOURABLE HIGH COURT OF SINDH AT KARACHI
(ORIGINAL CIVIL JURISDICTION)

ADDL. REGISTRAR (OS)

Suit No. 968 of 2020

97/155/A-01

Mrs. Mahtab Akbar Rashdi
Wife of Syed Akbar Hussain Rashdi,
Muslim, Adult, Resident of House No.9,
Zulfiqar Street No. 7, Khayaban-e-Qasim,
Phase VIII, D.H.A.,
Karachi.....

Plaintiff

Versus

1. M/s Hum Network Limited,
Through its Chief Executive Officer,
Having its office at
Plot No.10/11, Hassan Ali Street,
Off I.I. Chundrigar Road,
Karachi
2. Mr. Haider Ali Hilaly
Son of Zafar Ali Hilaly,
Muslim, Adult,
Resident of House No.22 A/II,
3rd Gizri Street, DHA Phase 4,
Karachi
3. Mr. Shahid Hussain Jatoi
Son of Amir Hussain Jatoi,
Muslim, Adult,
Resident of House No.8-B/I,
10th Central Street, DHA Phase 2,
Karachi
4. Mr. Junaid Imran
Son of Imran Saeed Sadiq,
Muslim, Adult,
Resident of House No.46,
Main Khayaban-e-Shujaat,
DHA Phase 5,
Karachi
5. Mr. Muhammad Khawar Iqbal
Son of Iqbal Hasan Siddiqui,
Muslim, Adult,
Resident of Flat No.B-201,
Prime Garden, 2nd Floor,
Plot No.D-52, Block 9,
Clifton, Karachi
6. Mr. Zahid Ullah Khan
Son of Sami Ullah Khan,
Muslim, Adult,
Resident of House No.D-8/1,
Block 9, Clifton,
Karachi

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7. Mr. Muhammad Babar Dia
Son of Qamar Uddin Bhatti,
Muslim, Adult,
Resident of Flat No.B-320,
Shabbir Luxury Apartment,
Gulshan-e-Iqbal, Block 13/E,
Karachi
8. Mr. Syed Zaheer Ali
Son of Syed Aziz Ali,
Muslim, Adult,
Resident of House No.128,
Hina Banglows,
Gulistan-e-Jauhar, Block 19,
Karachi
9. Mr. Athar Viqar Azim
Son of Syed Viqar Azim,
Muslim, Adult,
Resident of House No.SF-3,
Block 40, Seaview Apartment,
DHA, Karachi
10. Kingsway Capital Partners Limited
Through its Chief Executive Officer,
Having its office at 8th Floor,
6 New Street Square, New Fetter Lane,
London EC4A 3AQ

And

Having office at C/O Citibank,
N.A. AWT Plaza,
Ground Floor (Custody Department),
I.I. Chundrigar Road,
Karachi
11. Stitching General Holdings
Through its Manager,
Having office at C/O Citibank,
N.A. AWT Plaza,
Ground Floor (Custody Department),
I.I. Chundrigar Road,
Karachi
12. Acacia Partners LP
Through its Manager,
Having office at Deutsche Bank,
AS Avari Plaza 242 & 243,
Fatima Jinnah Road,
Karachi
13. Acacia Institutional Partners LP
Through its Manager,
Having office at Deutsche Bank,
AS Avari Plaza 242 & 243,
Fatima Jinnah Road,
Karachi
14. Acacia Conservation Fund LP



Through its Manager,
Having office at Deutsche Bank,
AS Avari Plaza 242 & 243,
Fatima Jinnah Road,
Karachi

15. Acacia Conservation Master Fund (Offshore) LP
Through its Manager,
Having office at Deutsche Bank,
AS Avari Plaza 242 & 243,
Fatima Jinnah Road,
Karachi

16. Acacia II Partners LP
Through its Manager,
Having office at Deutsche Bank,
AS Avari Plaza 242 & 243,
Fatima Jinnah Road,
Karachi

17. Jahangir Siddiqui & Co. Ltd
Through its Chief Executive Officer,
Having its office at 6th Floor,
Faysal House, Main Shahrah-e-Faisal,
Karachi

18. J S Bank Limited
Through its Managing Director,
Having its office at 1st Floor,
Shaheen Commercial Complex,
Dr. Ziauddin Ahmed Road,
Karachi

19. Jahangir Siddiqui & Sons Limited
Through its Chief Executive Officer,
Having its office at 20th Floor,
The Centre, Plot No.28,
S.B.5, Abdullah Haroon Road,
Saddar, Karachi



Pakistan Electronic Media Regulatory Authority (PEMRA)
Through its Chairman,
PEMRA Headquarters,
Mall Area, G-8,
Islamabad.....

Defendants

SUIT FOR DECLARATION AND INJUNCTION

ORDER SHEET
IN THE HIGH COURT OF SINDH, KARACHI
Suit No.968 of 2020

Date	Order with signature of Judge
1. For orders on CMA No.6786/2020.	
2. For orders on CMA No.6787/2020.	

17.08.2020.

Mr. Munir A. Malik, Advocate for the Plaintiff.

1. Urgency granted.

2. Learned counsel for the Plaintiff submits that the Plaintiff has been validly elected unopposed as a Director of the Defendant No.1 for a new term of three years commencing from 23.08.2020. He further submits that the unopposed elections of the Plaintiff cannot be disturbed by the Defendants jointly or severally. Learned counsel has referred to Annexure-"K" at Page-579, which is a notice under Section 159 (4) of the Companies Act, 2017 for the elections of the Director of the Defendant No.1. Learned counsel for the Plaintiff has also referred to the aforementioned notice showing the names of the numbers of the Directors to be elected was fixed as Seven (7) by the Board of Directors and only Seven (7) persons were found eligible to offer themselves for election as a Director and the name of the Plaintiff is available at Sr. No.6 on Page-02 of the above referred notice dated 13.08.2020. Learned counsel for the Plaintiff further submits that since the vested right of the Plaintiff has already been created, therefore, the Plaintiff is apprehending recalling her name from the notice as referred to above. Learned counsel for the Plaintiff has referred to Annexure-K/1 available at Page-583 and Annexure-K/2 available at Page-585 whereby the Defendants No.8 & 9 have challenged their ineligibility and disqualification. Issue notices to the Defendants for 03.09.2020. Till the next date of hearing, the Defendant No.1 is restrained to recall the notice dated 13.08.2020 already referred to above.



Sr Syed Hasan Azhar Rizvi
Judge

