



February 28, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sir:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of HUM Network Limited (hereinafter referred to as the "Company") held at 11:30 a.m. on February 28, 2020 at the registered office of the Company, the Board of Directors, in continuation of the resolutions passed through circulation on March 21, 2019, authorized the Company to formulate and propose the terms for a potential merger of M.D Productions (Private) Limited ("MDPPL") with and into the Company ("Proposed Arrangement"), including entering into discussions with MDPPL, finalizing the feasibility / valuations in respect thereof, and the draft documents pertaining to the Proposed Arrangement, to be presented to the Board for their consideration. Furthermore, the Company has been authorized to appoint legal, financial and such other advisors and consultants as may be required for the purposes of the above.

You may please inform the TREC holders accordingly.

Yours faithfully,

**Mohsin Naeem**  
Company Secretary

**Cc:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

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