



FORM-7

April 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the quarter ended 31st March, 2019

Dear Sir,

We would like to inform you that the Board of Directors in its meeting held on April 29, 2019 at 12:00 p.m. at the registered office of the Company recommended the following:

i) **CASH DIVIDEND:**

An Interim Cash Dividend for the quarter ended 31st March, 2019 at **Re. NIL** per share i.e. **NIL** % as recommended by the Board of Directors of HUM Network Limited.

AND / OR

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) i.e. **NIL** %.

AND / OR

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL** % Right Shares at par / at a discount / premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL**

AND / OR

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HUM NETWORK LIMITED

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Khayaban-e-Suhrwardy Road
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Ph : +92-51-8777000

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v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company for the period ended 31st March, 2019 are as follows:

FINANCIAL RESULTS:

**HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2019
(UN-AUDITED)**

	Note	Nine months ended		Quarter-ended	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
		----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Revenue	14	2,968,737,753	3,559,540,392	880,804,984	1,127,128,604
Cost of production	15	(2,558,932,151)	(2,086,400,632)	(770,964,582)	(663,873,501)
Transmission cost		(151,790,821)	(113,998,607)	(52,373,319)	(60,996,524)
		(2,710,722,972)	(2,200,399,239)	(823,337,901)	(724,870,025)
Gross profit		258,014,781	1,359,141,153	57,467,083	402,258,579
Distribution costs		(244,779,460)	(229,516,921)	(70,155,639)	(82,820,040)
Administrative expenses		(383,121,644)	(407,050,347)	(118,938,996)	(133,550,064)
Other income		139,982,703	72,941,281	54,046,857	28,976,459
Finance costs		(99,396,574)	(16,852,598)	(42,380,702)	(11,791,433)
(Loss)/profit before taxation		(329,300,194)	778,662,568	(119,961,397)	203,073,501
Taxation					
- current		(31,912,718)	(60,318,998)	5,433,905	(11,660,694)
- deferred		(22,353,842)	10,191,881	(11,817,828)	1,078,041
		(54,266,560)	(50,127,117)	(6,383,923)	(10,582,653)
Net (loss)/profit after taxation		(383,566,754)	728,535,451	(126,345,320)	192,490,848
(Loss)/Earning per share – basic and diluted		(0.41)	0.77	(0.13)	0.20

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HUM NETWORK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT OR LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2019
(UN-AUDITED)

	Note	Nine months ended		Quarter-ended	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
		----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Revenue	10	3,514,991,374	3,962,836,022	1,084,941,088	1,267,735,081
Cost of production	11	(2,741,293,412)	(2,131,505,611)	(839,458,485)	(647,051,322)
Transmission cost		(370,340,121)	(202,412,533)	(164,881,013)	(90,691,854)
		(3,111,633,533)	(2,333,918,144)	(1,004,339,498)	(737,743,176)
Gross profit		403,357,841	1,628,917,878	80,601,590	529,991,965
Distribution costs		(309,868,754)	(232,173,210)	(89,331,013)	(83,944,509)
Administrative expenses		(488,193,362)	(537,811,767)	(161,445,205)	(179,853,367)
Other income		140,638,193	72,938,580	54,041,791	29,076,240
Other expenses		(209,312)	-	(185,628)	-
Finance costs		(100,417,679)	(16,882,669)	(42,620,496)	(11,801,083)
(Loss)/profit before taxation		(354,693,073)	914,988,812	(158,938,961)	283,469,186
Taxation					
- current		(33,543,127)	(60,318,998)	4,168,671	(11,660,694)
- deferred		(39,206,591)	10,191,881	(17,715,647)	1,078,041
		(72,749,718)	(50,127,117)	(13,546,976)	(10,582,653)
Net (loss)/profit after taxation		(427,442,791)	864,861,695	(172,485,937)	272,886,533
(Loss)/Earning per share – basic and diluted		(0.45)	0.92	(0.18)	0.29

The Quarterly Report of the Company for the period ended 31st March, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

Mohsin Naeem
 Company Secretary

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