



October 02, 2018

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Material Information**

The Board of Hum Network Limited (HNL) held its meeting held on October 02, 2018 at 11:00 am at its registered office. In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 (d) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby would like to convey the following:

As communicated earlier on February 21, 2018, Hum Mart (Private) Limited (HM) was incorporated as a wholly owned subsidiary of HNL, with an authorized capital of Rs. 300 million and an initial subscribed and paid-up capital of Rs. 60 million. It was discussed during the Board meeting that HM is contemplating issue of further shares, as right, to meet its expansion and working capital requirements. The amount of the proposed issue is Rs. 140 million, consequently increasing the paid up capital of HM to Rs. 200 million.

The Board approved further investment in HM of Rs. 80 million, when such an issue is announced, effectively reducing its percentage of shareholding in HM to 70%. Accordingly, HNL will proportionately renounce the shares so offered by HM. Thus post right issue, as perceived above, HM will not remain a wholly owned subsidiary of HNL.

A disclosure form as required under S.R.O 143(1)/2012 dated December 05, 2012 issued by the Securities and Exchange Commission of Pakistan is enclosed as Annexure "A".

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Mohsin Naeem".

**Mohsin Naeem**  
Company Secretary

C.C.  
Director /HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area-Islamabad

**HUM NETWORK LIMITED**

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Building No. 10/11, Hassan Ali Street,  
Off I.I. Chundrigar Road Karachi-74000.  
UAN: 111-486-111  
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24-A,  
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Ph : +92-42- 36312501-3

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Khayaban-e-Suhrawardy Road  
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Ph : +92-51-8777000



ANNEXURE-A

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Hum Network Limited
Date of Report	October 02, 2018
Registered Office	Hum TV, Plot No. 10/11, Hassan Ali Street, Off. I.I Chundrigar Road, Karachi – 74000
Contact Information	Mohsin Naeem Company Secretary Telephone: 111-486-111 Email:mohsin.naeem@hum.tv

**DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY**

Hum Mart (Private) Limited (Hum Mart) was incorporated as a wholly owned subsidiary of Hum Network Limited (HNL), with an authorized capital of Rs. 300 million and an initial subscribed and paid-up capital of Rs. 60 million. It was discussed during the meeting that Hum Mart will, in near future, issue further shares, as right, to meet its expansion and working capital requirements.

The Board approved further investment in Hum Mart, where such an issue is announced, but decided to reduce its percentage of shareholding in Hum Mart to 70%; by proportionately renouncing the shares so offered. Thus post right issue, as perceived above, Hum Mart will not remain a wholly owned subsidiary of HNL.

**SIGNATURES**

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

**For Hum Network Limited**

**Mohsin Naeem**  
Company Secretary

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