



FORM-3

October 02, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 02, 2018 at 11:00 am.** at registered office of the Company recommended the followings:

i) **CASH DIVIDEND:**

A final cash dividend for the year ended June 30, 2018 at **Re.NIL/-** per share i.e. **NIL%** as recommended by the Board of Directors.

AND / OR

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** shares for every **NIL** shares held i.e. **NIL%**. This is in addition to the Interim Bonus shares already issued @ **NIL%**.

AND / OR

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL** % Right Shares at par / at a discount / premium of Rs.**NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

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HUM NETWORK LIMITED

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AND / OR

iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION:

AND / OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The Board with other matters has discussed that HUM Mart (Private) Limited (HM) is contemplating issue of further shares, as right, to meet its expansion and working capital requirements. The amount of the proposed issue is Rs. 140 million, consequently increasing the paid up capital of HM to Rs. 200 million. The Board approved further investment in HM of Rs. 80 million, when such an issue is announced, effectively reducing its percentage of shareholding in HM to 70%. Accordingly, HUM Network Limited (HNL) will proportionately renounce the shares so offered by HM. Thus post right issue, as perceived above, HM will not remain a wholly owned subsidiary of HNL.

Detail disclosure of material information is being disseminated to PSX and SECP followed by the financial results.

The financial results of the Company and the Group for the year ended **30th June, 2018** are attached herewith as "**Annexure-A**" & "**Annexure-B**" respectively.

The Annual General Meeting (AGM) of the Company will be held on Wednesday, October 24, 2018 at 05:30 pm at Auditorium Hall, Institute of Chartered Accountants of Pakistan, Clifton, Karachi.

The share Transfer Books of the Company will be closed from **October 18, 2018 to October 24, 2018** (both days inclusive). Transfers received at the *M/s. CDC Pakistan Limited*, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi -74400 at the close of business on **October 17, 2018** will be treated in time for the purpose of attending the AGM.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before the date of Annual General Meeting.

Thanking you,

Mohsin Naeem
Company Secretary



ANNEXURE – A

We hereby inform you that the Board of Directors of HUM Network Limited in their meeting held on October 02, 2018 at 11:00 am. at its registered office have approved the following financial results:

**UNCONSOLIDATED PROFIT OR LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2018**

	2018	2017
	----- Rupees -----	
Revenue	4,609,478,886	4,643,648,317
Cost of production	(2,853,147,800)	(2,669,283,288)
Transmission cost	(177,878,025)	(86,925,178)
	(3,031,025,825)	(2,756,208,466)
Gross profit	1,578,453,061	1,887,439,851
Distribution costs	(339,611,170)	(273,942,485)
Administrative expenses	(530,215,069)	(557,985,145)
Other expenses	-	(23,872,392)
Other Income	136,671,857	84,713,877
Operating Profit	845,298,679	1,116,353,706
Finance costs	(33,143,612)	(20,950,770)
Profit before taxation	812,155,067	1,095,402,936
Taxation	(82,661,579)	(80,019,958)
Profit after taxation	729,493,488	1,015,382,978
Earnings per share – basic and diluted	0.77	1.07



ANNEXURE – B

**CONSOLIDATED PROFIT OR LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2018**

	2018 ----- Rupees -----	2017 ----- Rupees -----
Revenue	5,130,531,624	5,105,347,388
Cost of production	(2,926,641,646)	(2,727,564,846)
Transmission cost	(292,053,874)	(189,595,076)
	(3,218,695,520)	(2,917,159,922)
Gross profit	1,911,836,104	2,188,187,466
Distribution costs	(392,017,378)	(359,288,210)
Administrative expenses	(660,219,368)	(666,597,956)
Other expenses	(29,562,693)	(169,811,134)
Other income	133,520,983	86,742,907
Operating Profit	963,557,648	1,079,233,073
Finance costs	(33,509,580)	(21,636,712)
Profit before taxation	930,048,068	1,057,596,361
Taxation	(86,046,557)	(34,482,900)
Profit after taxation	844,001,511	1,023,113,461
Earnings per share – basic and diluted	0.89	1.08

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