



FORM-7

February 21, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the quarter ended 31<sup>st</sup> December, 2017**

Dear Sir,

We would like to inform you that the Board of Directors in its meeting held on February 21, 2018 at 01:00 p.m. at the registered office of the Company recommended the following:

i) **CASH DIVIDEND:**

An Interim Cash Dividend for the quarter ended 31<sup>th</sup> December, 2017 at **Re. NIL** per share i.e. **NIL %** as recommended by the Board of Directors of HUM Network Limited.

**AND / OR**

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) i.e. **NIL %**.

**AND / OR**

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL %** Right Shares at par / at a discount / premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

**AND / OR**

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL**

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AND / OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company for the period ended 31<sup>st</sup> December, 2017 are as follows:

**FINANCIAL RESULTS:**

**HUM NETWORK LIMITED  
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE HALF YEAR ENDED DECEMBER 31, 2017  
(UN-AUDITED)**

	Half-Year Ended		Quarter-ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	----- Rupees -----		----- Rupees -----	
Revenue	2,432,411,788	2,269,483,098	1,205,257,563	1,185,885,890
Cost of production	<b>(1,422,527,131)</b>	(1,262,473,684)	<b>(706,045,649)</b>	(684,922,982)
Transmission cost	<b>(53,002,082)</b>	(43,430,401)	<b>(27,937,518)</b>	(21,874,447)
	<b>(1,475,529,213)</b>	(1,305,904,085)	<b>(733,983,167)</b>	(706,797,429)
<b>Gross profit</b>	<b>956,882,575</b>	963,579,013	<b>471,274,396</b>	479,088,461
Distribution costs	<b>(146,696,882)</b>	(138,959,222)	<b>(87,482,665)</b>	(85,329,363)
Administrative expenses	<b>(273,500,283)</b>	(290,391,213)	<b>(138,545,826)</b>	(149,114,216)
Other income	<b>43,964,821</b>	50,456,699	<b>25,675,196</b>	40,731,481
Other expenses		(7,860,161)	-	(7,132,228)
Finance costs	<b>(5,061,164)</b>	(15,042,824)	<b>(3,267,041)</b>	(6,255,451)
<b>Profit before taxation</b>	<b>575,589,067</b>	561,782,292	<b>267,654,060</b>	271,988,684
Taxation				
- current	<b>(48,658,304)</b>	(71,465,477)	<b>(23,989,334)</b>	(33,516,073)
- deferred	<b>9,113,840</b>	2,968,371	<b>4,986,216</b>	(7,055,180)
	<b>(39,544,464)</b>	(68,497,106)	<b>(19,003,118)</b>	(40,571,253)
<b>Profit after taxatcn</b>	<b>536,044,603</b>	493,285,186	<b>248,650,942</b>	231,417,431
<b>Earnings per share – basic and diluted</b>	<b>Re. 0.57</b>	Re. 0.52	<b>Re. 0.26</b>	Re. 0.24



**HUM NETWORK LIMITED**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2017**  
**(UN-AUDITED)**

	Half-Year Ended		Quarter-ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	----- Rupees -----		----- Rupees -----	
Revenue – net	2,695,100,941	2,409,723,772	1,336,632,843	1,230,540,807
Cost of production	(1,484,454,289)	(1,301,054,381)	(729,848,230)	(697,807,121)
Transmission cost	(111,720,679)	(105,640,692)	(58,022,140)	(44,833,449)
<b>Gross profit</b>	<b>1,098,925,973</b>	<b>1,003,028,699</b>	<b>548,762,473</b>	<b>487,900,237</b>
Distribution costs	(148,228,701)	(150,976,940)	(89,014,484)	(97,347,081)
Administrative expenses	(357,958,401)	(344,810,068)	(180,785,648)	(170,726,934)
Other operating income	43,862,339	50,038,377	24,908,700	40,565,570
Other expenses	-	(7,860,161)	-	(7,132,228)
Finance costs	(5,081,585)	(15,056,263)	(3,278,150)	(6,264,998)
<b>Profit before taxation</b>	<b>631,519,625</b>	<b>534,363,644</b>	<b>300,592,891</b>	<b>246,994,566</b>
Taxation				
- current	(48,658,304)	(71,465,477)	(23,880,626)	(33,516,073)
- deferred	9,113,840	2,968,371	4,986,216	(7,055,180)
<b>Profit after taxation</b>	<b>591,975,161</b>	<b>465,866,538</b>	<b>281,698,481</b>	<b>206,423,313</b>
<b>Earnings per share – basic and diluted</b>	<b>0.63</b>	<b>0.49</b>	<b>0.30</b>	<b>0.22</b>

We will be sending you *two hundred (200)* copies of printed accounts for the period ended 31<sup>st</sup> December, 2017 for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely

**Mohsin Naeem**  
 Company Secretary