



Fin/2017-12/001  
December 06, 2017

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sirs,

The Company has received a letter dated November 29, 2017 from **SECP** ("**the Commission**") wherein the Commission has restrained that the CEO of HUM Network Limited (**HNL**) from acting as the CEO of HNL.

However, the Company does not agree with the contention of the Commission. On the basis of legal advice obtained, the Company, along with the CEO, has filed constitutional Petitions in High Court of Sindh at Karachi. High Court was pleased to suspend the operation of the letter dated November 29, 2017 to the extent of restriction on the CEO.

The copy of the stay order has been attached herewith. You are requested to disseminate the same to all TRE members.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Mohsin Naeem".

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**Mohsin Naeem**  
Company Secretary

**Cc:**  
The Director Security Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

IN THE HIGH COURT OF SINDH, AT KARACHI  
(Constitutional Jurisdiction)

1

Constitution Petition No. D- 8220 of 2017

Presented on 04.12.17.

1. Hum Network Limited  
Plot No. 10/11, Hassan Ali Street  
Offl. I. Chundrigar Road  
Karachi, through his Attorney  
Mohshin Naeem

*Mohshin Naeem*  
Additional Registrar (Writ)

2. Duraid Qureshi  
s/o Shafi Muhammad Qureshi.  
resident of House No. 72  
Navel Housing Society, Karachi,  
through its Attorney  
Mr. Mohsin Naeem ..... Petitioner

Versus

1. Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad through its Chairman

2. Deputy Director (CSD)  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Blue Area  
63, Jinnah Avenue  
Islamabad.

..... Respondents

PETITION UNDER ARTICE 199 OF THE CONSTITUTION  
OF THE ISLAMIC REPUBLIC OF PAKISTAN, 1973



ORDER SHEET  
IN THE HIGH COURT OF SINDH AT KARACHI

C.P. NO. D – 8220 OF 2017

Date

Order with signature of Judge

Fresh Case:

1. For orders on Misc. No.34445/2017
2. For orders on Misc. No.34446/2017
3. For orders on Misc. No.34447/2017
4. For hearing of main case.

04-12-2017

M/s. Ijaz Ahmed & Waqar Ahmed, Advocates for petitioners.  
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1. Granted.
2. Granted subject to all just exceptions.
- 3&4. Notice to the respondents for 12.12.2017. Till next date, impugned order is suspended to the extent that the petitioner No.2 is restrained from acting as Chief Executive of the petitioner No.1's company. Otherwise the petitioners must associate themselves with the show cause notice file proper reply and participate in the proceedings in relation thereto.

*Sd/- Munib Akhtar.*

JUDGE:

*Sd/- Omar Ghal.*  
*Judge.*

