



FORM-7

October 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the quarter ended 30th September, 2017

Dear Sir,

We would like to inform you that the Board of Directors in its meeting held on October 27, 2016 at 11:00 a.m. at the registered office of the Company recommended the following:

i) **CASH DIVIDEND:**

An Interim Cash Dividend for the quarter ended 30th September, 2017 at **Re. NIL** per share i.e. **NIL %** as recommended by the Board of Directors of HUM Network Limited.

AND/OR

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) i.e. **NIL %**.

AND/OR

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL %** Right Shares at par / at a discount / premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND/OR

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iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

AND/OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company for the period ended 30th September, 2017 are as follows:

FINANCIAL RESULTS:

HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	SEPTEMBER 30, 2017 (Un-audited)	SEPTEMBER 30, 2016 (Un-audited)
	----- Rupees -----	
Note		
Revenue - net	1,227,154,225	1,083,597,208
Cost of production	(716,481,482)	(577,550,702)
Transmission cost	(25,064,564)	(21,555,954)
	(741,546,046)	(599,106,656)
Gross profit	485,608,179	484,490,552
Selling & Distribution Expenses	(59,214,216)	(53,629,859)
Administrative expenses	(134,954,458)	(141,276,997)
	291,439,505	289,583,696
Other operating income	18,289,625	8,997,284
	309,729,130	298,580,980
Finance costs	(1,794,123)	(8,787,373)
Profit before taxation	307,935,007	289,793,607
Taxation	(20,541,346)	(27,925,853)
Profit after taxation	287,393,661	261,867,754
Earnings per share - basic and diluted	0.30	0.28




HUM NETWORK LIMITED
 CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	September 30, 2017 (Un-audited)	September 30, 2016 (Un-audited)
Note	----- Rupees -----	
Revenue - net	1,358,468,098	1,179,182,966
Cost of production	(754,606,059)	(603,247,261)
Transmission cost	(53,698,539)	(60,807,243)
	(808,304,598)	(664,054,504)
Gross profit	550,163,500	515,128,462
Selling & Marketing Expenses	(59,214,216)	(53,629,859)
Administrative expenses	(177,172,754)	(174,083,134)
	313,776,530	287,415,469
Other operating income	18,953,639	8,744,874
	332,730,169	296,160,343
Finance costs	(1,803,435)	(8,791,265)
Profit before taxation	330,926,734	287,369,078
Taxation	(20,650,054)	(27,925,853)
Net profit for the period	310,276,680	259,443,225
Earnings per share - basic and diluted	0.33	0.27

We will be sending you *two hundred (200)* copies of printed accounts for the period ended **30th September, 2017** for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,


Mohsin Naeem
 Company Secretary