



## FORM-3

October 04, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 04, 2017 at 03:00 p.m.** at registered office of the Company recommended the followings:

i) **CASH DIVIDEND:**

A final cash dividend for the year ended June 30, 2017 at **Re. 0.10 /-** per share i.e. **10 %** as recommended by the Board of Directors.

The share Transfer Books of the Company will be closed from **October 20, 2017 to October 26, 2017** (both days inclusive). Transfers received at the *M/s. CDC Pakistan Limited*, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi -74400 at the close of business on **October 19, 2017** will be treated in time for the purpose of above entitlement to the transferees.

**AND / OR**

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** shares for every **NIL** shares held i.e. **NIL %**. This is in addition to the Interim Bonus shares already issued @ **NIL %**.

**AND / OR**



iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at par / at a discount / premium of Rs.NIL per share in proportion of NIL share(s) for every NIL Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND / OR

iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION:

AND / OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company and the Group for the year ended **30<sup>th</sup> June, 2017** are attached herewith as "**Annexure-A**" & "**Annexure-B**" respectively.

The Annual General Meeting (AGM) of the Company will be held on Thursday, October 26, 2017 at 02:00 pm at Auditorium Hall, Institute of Chartered Accountants of Pakistan, Clifton, Karachi.

The share Transfer Books of the Company will be closed from **October 20, 2017** to **October 26, 2017** (both days inclusive). Transfers received at the *M/s. CDC Pakistan Limited*, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi -74400 at the close of business on **October 19, 2017** will be treated in time for the purpose of attending the AGM.

The financial statement of the Company will be placed on the Company website i.e. <http://www.humnetwork.tv> and *two hundred (200)* copies of printed accounts will be sent to you for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Thanking you,

A handwritten signature in blue ink, appearing to read "M. Naeem".

**Mohsin Naeem**  
Company Secretary



ANNEXURE – A

We hereby inform you that the Board of Directors of HUM Network Limited in their meeting held on October 04, 2017 at 03:00 p.m. at its registered office have approved the following financial results:

**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2017**

	2017 ----- Rupees -----	2016 ----- Rupees -----
Revenue	4,643,648,317	3,942,824,460
Cost of production	<b>(2,623,109,624)</b>	(2,313,660,029)
Transmission cost	<b>(86,925,178)</b>	(86,465,867)
	<b>(2,710,034,802)</b>	(2,400,125,896)
<b>Gross profit</b>	<b>1,933,613,515</b>	1,542,698,564
Distribution costs	<b>(320,116,149)</b>	(404,273,284)
Administrative expenses	<b>(557,985,145)</b>	(435,579,401)
Other income	<b>84,713,877</b>	123,264,396
Finance costs	<b>(20,950,770)</b>	(40,020,307)
Other expenses	<b>(23,872,392)</b>	(12,852,677)
<b>Profit before taxation</b>	<b>1,095,402,936</b>	773,237,291
Taxation	<b>(80,019,958)</b>	(236,301,365)
<b>Profit after taxation</b>	<b>1,015,382,978</b>	536,935,926
<b>Earnings per share – basic and diluted</b>	<b>1.07</b>	0.79



ANNEXURE – B

**CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2017**

	2017	2016
	----- Rupees -----	
Revenue	5,105,347,388	4,229,262,636
Cost of production	(2,727,564,846)	(2,425,163,065)
Transmission cost	(189,595,076)	(234,793,351)
	(2,917,159,922)	(2,659,956,416)
<b>Gross profit</b>	<b>2,188,187,466</b>	<b>1,569,306,220</b>
Distribution costs	(359,288,210)	(416,061,314)
Administrative expenses	(666,597,956)	(492,714,460)
Other income	86,742,907	120,414,176
Finance costs	(21,636,712)	(40,202,997)
Other operating expenses	(169,811,134)	(18,714,328)
<b>Profit before taxation</b>	<b>1,057,596,361</b>	<b>722,027,297</b>
Taxation	(34,482,900)	(235,417,127)
<b>Profit after taxation</b>	<b>1,023,113,461</b>	<b>486,610,170</b>
<b>Earnings per share – basic and diluted</b>	<b>1.08</b>	<b>0.51</b>