



FORM-7

April 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the quarter ended 31st March, 2017

Dear Sir,

We would like to inform you that the Board of Directors in its meeting held on April 27, 2017 at 11:00 a.m. at the registered office of the Company recommended the following:

i) CASH DIVIDEND:

An Interim Cash Dividend for the quarter ended 31th March, 2017 at **Re. NIL** per share i.e. **NIL %** as recommended by the Board of Directors of HUM Network Limited.

AND/OR

ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) i.e. **NIL %**.

AND/OR

iii) RIGHT SHARES:

The Board has recommended to issue **NIL %** Right Shares at par / at a discount / premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND/OR

iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

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HUM NETWORK LIMITED

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AND/OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company for the period ended 31st March, 2017 are as follows:

FINANCIAL RESULTS:

**HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017
(UN-AUDITED)**

	Nine months period ended		Quarter-ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	----- Rupees -----		----- Rupees -----	
Revenue	3,435,212,972	2,836,313,925	1,165,729,874	1,000,316,770
Cost of production	(1,869,329,905)	(1,767,967,940)	(606,856,221)	(571,240,622)
Transmission cost	(65,277,743)	(65,021,726)	(21,847,341)	(21,603,389)
	(1,934,607,648)	(1,832,989,666)	(628,703,562)	(592,844,011)
Gross profit	1,500,605,324	1,003,324,259	537,026,312	407,472,759
Distribution costs	(238,839,546)	(318,378,568)	(99,880,324)	(101,328,588)
Administrative expenses	(431,894,875)	(289,530,184)	(141,503,663)	(102,389,083)
	829,870,903	395,415,507	295,642,325	203,755,088
Other income	54,064,900	62,377,773	11,468,362	25,775,364
Finance costs	(18,688,151)	(27,527,244)	(3,645,327)	(9,713,513)
Profit before taxation	865,247,652	430,266,036	303,465,360	219,816,939
Taxation				
- current	(105,251,725)	(126,292,143)	(33,786,248)	(72,407,718)
- deferred	10,338,289	28,224,877	7,369,918	18,510,314
	(94,913,436)	(98,067,266)	(26,416,330)	(53,897,404)
Net profit for the period	770,334,216	332,198,770	277,049,030	165,919,535
Earnings per share – basic and diluted	Re. 0.82	Re. 0.35	Re. 0.29	Re. 0.18



HUM NETWORK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017
(UN-AUDITED)

	Nine months period ended		Quarter-ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	----- Rupees -----		----- Rupees -----	
Revenue – net	3,717,812,550	2,966,641,543	1,308,088,777	1,041,978,593
Cost of production	(1,931,987,619)	(1,799,948,266)	(630,933,238)	(562,893,922)
Transmission cost	(143,250,945)	(163,119,255)	(37,610,252)	(63,803,962)
	<u>(2,075,238,564)</u>	<u>(1,963,067,521)</u>	<u>(668,543,490)</u>	<u>(626,697,884)</u>
Gross profit	1,642,573,986	1,003,574,022	639,545,287	415,280,709
Distribution costs	(250,901,183)	(318,974,591)	(99,924,244)	(99,569,866)
Administrative expenses	(520,755,076)	(317,366,438)	(175,945,007)	(116,640,655)
	<u>870,917,727</u>	<u>367,232,993</u>	<u>363,676,036</u>	<u>199,070,188</u>
Other operating income	54,571,841	64,585,766	12,393,625	27,608,044
	<u>925,489,568</u>	<u>431,818,759</u>	<u>376,069,661</u>	<u>226,678,232</u>
Finance costs	(18,713,433)	(27,616,871)	(3,657,170)	(9,706,376)
Profit before taxation	906,776,135	404,201,888	372,412,491	216,971,856
Taxation				
- current	(105,251,725)	(126,292,143)	(33,786,248)	(72,407,718)
- deferred	10,338,289	28,224,877	7,369,918	18,510,314
	<u>(94,913,436)</u>	<u>(98,067,266)</u>	<u>(26,416,330)</u>	<u>(53,897,404)</u>
Net profit for the period	811,862,699	306,134,622	345,996,161	163,074,452
Earnings per share – basic and diluted	0.86	0.32	0.37	0.17

We will be sending you *two hundred (200)* copies of printed accounts for the period ended **31st March, 2017** for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely

Mohsin Naeem
Company Secretary