



FORM-7

February 28, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the half year ended 31st December, 2016

Dear Sir,

We would like to inform you that the Board of Directors in its meeting held on February 28, 2017 at 11:00 a.m. at the registered office of the Company recommended the following:

i) CASH DIVIDEND:

An Interim Cash Dividend for the quarter ended 31th December, 2016 at **Re. NIL** per share i.e. **NIL %** as recommended by the Board of Directors of HUM Network Limited.

AND / OR

ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) i.e. NIL %.

AND / OR

iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at par / at a discount / premium of Rs. NIL per share in proportion of NIL share(s) for every NIL Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND / OR

iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

Page 1 of 3

HUM NETWORK LIMITED

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AND/OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company for the half year ended 31st December, 2016 are as follows:

FINANCIAL RESULTS:

HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2016
(UN-AUDITED)

	<u>Half-year ended</u>		<u>Quarter-ended</u>	
	<u>December 31,</u> <u>2016</u>	<u>December 31,</u> <u>2015</u>	<u>December 31,</u> <u>2016</u>	<u>December 31,</u> <u>2015</u>
	----- Rupees -----		----- Rupees -----	
Revenue	2,269,483,098	1,835,997,155	1,185,885,890	1,004,051,941
Cost of production	(1,262,473,684)	(1,196,727,318)	(684,922,982)	(720,853,454)
Transmission cost	(43,430,401)	(43,418,337)	(21,874,447)	(21,579,671)
	(1,305,904,085)	(1,240,145,655)	(706,797,429)	(742,433,125)
Gross profit	963,579,013	595,851,500	479,088,461	261,618,816
Distribution costs	(138,959,222)	(217,049,980)	(85,329,363)	(121,412,949)
Administrative expenses	(290,391,213)	(187,141,101)	(149,114,216)	(91,692,260)
Other income	50,456,699	36,870,752	40,731,481	25,923,993
Other expenses	(7,860,161)	(268,344)	(7,132,228)	(268,344)
Finance costs	(15,042,824)	(17,813,731)	(6,255,451)	(8,875,836)
Profit before taxation	561,782,292	210,449,096	271,988,684	65,293,420
Taxation				
- current	(71,465,477)	(53,884,425)	(33,516,073)	(16,488,869)
- deferred	2,968,371	9,714,563	(7,055,180)	10,164,416
	(68,497,106)	(44,169,862)	(40,571,253)	(6,324,453)
Profit after taxation	493,285,186	166,279,234	231,417,431	58,968,967
Earnings per share – basic and diluted	0.52	0.18	0.24	0.06





HUM NETWORK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2016
(UN-AUDITED)

	Half-year ended		Quarter-ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	----- Rupees -----		----- Rupees -----	
Revenue – net	2,409,723,772	1,924,662,950	1,230,540,807	1,054,117,482
Cost of production	(1,301,054,381)	(1,237,054,344)	(697,807,121)	(754,899,241)
Transmission cost	(105,640,692)	(99,315,293)	(44,833,449)	(61,845,880)
	(1,406,695,073)	(1,336,369,637)	(742,640,570)	(816,745,121)
Gross profit	1,003,028,699	588,293,313	487,900,237	237,372,361
Distribution costs	(150,976,940)	(219,404,725)	(97,347,081)	(122,734,505)
Administrative expenses	(344,810,068)	(200,725,783)	(170,726,934)	(97,621,220)
Other operating income	50,038,377	37,246,066	40,565,570	25,560,000
Finance costs	(15,056,263)	(17,910,495)	(6,264,998)	(8,942,166)
Other charges	(7,860,161)	(268,344)	(7,132,228)	(268,344)
Profit before taxation	534,363,644	187,230,032	246,994,566	33,366,126
Taxation				
- current	(71,465,477)	(53,884,425)	(33,516,073)	(16,488,869)
- deferred	2,968,371	9,714,563	(7,055,180)	10,164,416
	(68,497,106)	(44,169,862)	(40,571,253)	(6,324,453)
Net profit for the period	465,866,538	143,060,170	206,423,313	27,041,673
Earnings per share – basic and diluted	0.49	0.15	0.22	0.03

We will be sending you *two hundred (200)* copies of printed accounts for the half year ended 31st December, 2016 for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,



Mohsin Naeem
 Company Secretary