



December 09, 2016

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000.

Dear Sir

DISCLOSURE UNDER REGULATION 5.6.1(d) and 5.19.15 OF THE RULE BOOK AND THE SECURITIES ACT, 2015

We wish to inform that the Kingsway Fund (the "Fund") has Sold 5,533,000 ordinary shares of HUM Network Limited (the Company) on December 06, 2016. Prior to this transaction, fund holds 181,742,500 ordinary shares in its two sub-funds. As result of the aforesaid transaction, the number of ordinary shares held by the Fund has decreased to 176,209,500.

The details regarding the aforesaid transaction vide a letter dated December 07, 2016 of Kingsway Capital LLP (the discretionary manager) received by us dated December 08, 2016.

The information is being communicated under the Securities Act, 2015 and Rule Book 5.6.1 (d), and 5.19.15. A Disclosure Form containing detail of transaction required under aforesaid regulations, is attached as Annexure-A.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "M. Naeem", written over a blue circular stamp.

Mohsin Naeem
Company Secretary

Encl. As above

C.c.

The Director Security Market Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad.

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