



December 05, 2016

The General Manager

Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000.

Dear Sir

DISCLOSURE UNDER KSE RULE BOOK AND THE SECURITIES ACT, 2015

We wish to inform that the Kingsway Fund (the "Fund") has Sold 50,640,500 ordinary shares of HUM Network Limited (the Company) on December 02, 2016. Prior to this transaction, fund holds 232,383,000 ordinary shares in its two sub-funds. As result of the aforesaid transaction, the number of ordinary shares held by the Fund has decreased to 181,742,500.

The details regarding the aforesaid transaction received vide a letter of Kingsway Capital LLP (Partner and Compliance Officer) dated December 02, 2016.

The information is being communicated under the Securities Act, 2015 and KSE Rule Book 5.6.1 (d) & 5.19.15. A Disclosure Form, in term of SRO 143(I)/2012, containing detail of transaction is attached as Annexure-A.

Yours faithfully,

Mohsin Naeem
Company Secretary

Encl. As above

C.c.

The Director Security Market Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad.

HUM NETWORK LIMITED

Karachi Office

Building No. 10/11, Hassan Ali Street,
Off.II. Chundrigar Road Karachi-74000.
UAN: 111-486-111
Fax : +92 21-3262 8840

Lahore Office

Siddique Trade Center, 105, First Floor,
Main Boulevard, Gulberg, Lahore.
Ph : +92 42-3581 7155-59
Fax : +92 42-3581 7157

Islamabad Office

House No. 45, Street # 20,
F - 7/2, Islamabad.
Ph : +92 51-260 9256-58
Fax : +92 51-260 9259

www.humnetwork.tv



ANNEXURE-A

DISCLOSURE FORM
IN TERMS OF SRO 143(I)/ 2012



Name of Company	HUM NETWORK LIMITED
Date of Report	December 05, 2016
Name of Company as specified in the CNIC	Mr. Mohsin Naeem
Address	Building No.10/11, Hassan Ali Street, Off I.I. Chundrigar Road, Karachi
Contact information	Tel: 021-11-486-111 Fax: 021-32628840

DISCLOSURE OF INFORMATION BY LISTED COMPANY

Kingsway Fund (the "Fund") has Sold 50,640,500 ordinary shares of Hum Network Limited on December 02, 2016. Prior to aforesaid transaction the Fund holds 232,383,000 ordinary shares in its two sub-funds. As result of the aforesaid transaction the number of ordinary shares held by the Fund has decreased to 181,742,500.

The details of transaction under KSE Rule Book Clause 5.6.1 and 5.6.2 received vide a letter of Kingsway Capital LLP (the discretionary manager) dated December 02, 2016, are appended below:

Legal Owner of the Shares:	Kingsway Fund (the "Fund")
Total Number of shares held:	181,742,500
Transaction Date:	02 December 2016
Transaction:	Sale of 50,640,500 ordinary shares
Transaction Purchase Price:	30,000,000 at PKR 13.30 and 20,640,500 at PKR 13.00
Form of Shares Certificate:	Electronic in CDS form
Nature of the Transaction:	To decrease the Fund's long term holding in the Company for investment purpose.

SIGNATURE

Pursuant to the requirement of the Securities and Exchange Ordinance of 1969 (XVII of 1969) this form/statement is duly signed.


Mohsin Naeem

Dated: December 05, 2016

Company Secretary