



FORM-3

September 22, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **September 22, 2016** at 11:00 a.m. at registered office of the Company recommended the followings:

i) **CASH DIVIDEND:**

A final cash dividend for the year ended June 30, 2016 at **Re. NIL /-** per share i.e. **NIL%** as recommended by the Board of Directors.

AND/OR

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** shares for every **NIL** shares held i.e. **NIL%**. This is in addition to the Interim Bonus shares already issued @ **NIL%**.

AND/OR

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL%** Right Shares at par / at a discount / premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

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HUM NETWORK LIMITED

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AND/OR

iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION:

AND/OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The Board with other matters has approved the draft Scheme of Arrangement under Sections 284 to 288 of the Companies Ordinance, 1984 pertaining to the amalgamation of M.D Productions (Private) Limited ("**MD Productions**") with and into the Company's wholly owned subsidiary, to be incorporated by the Company ("**Newco**") along with a reorganization of the shareholding of the Newco, subject to obtaining all necessary shareholders', creditors' and regulatory approvals and the sanction of the Scheme by the High Court along with fulfillment of related legal formalities. Detail disclosure of material information is being disseminated to PSX and SECP followed by the financial results.

The financial results of the Company and the Group for the year ended **30th June, 2016** are attached herewith as "**Annexure-A**" & "**Annexure-B**" respectively.

The Annual General Meeting (AGM) of the Company will be held on Thursday, October 20, 2016 at 04:00 pm at Auditorium Hall, Institute of Chartered Accountants of Pakistan, Clifton, Karachi.

The share Transfer Books of the Company will be closed from **October 14, 2016** to **October 20, 2016** (both days inclusive). Transfers received at the *M/s. CDC Pakistan Limited*, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi -74400 at the close of business on **October 13, 2016** will be treated in time for the purpose of attending the AGM.

The financial statement of the Company will be placed on the Company website i.e. <http://www.humnetwork.tv> and *two hundred (200)* copies of printed accounts will be sent to you for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Thanking you,


Mohsin Naeem
Company Secretary



We hereby inform you that the Board of Directors of HUM Network Limited in their meeting held on September 22, 2016 at 11:00 a.m. at its registered office have approved the following financial results:

**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016**

	2016	2015
	----- Rupees -----	
Revenue	3,942,824,460	3,721,047,096
Cost of production	(2,313,660,029)	(1,791,616,731)
Transmission cost	(86,465,867)	(84,201,837)
	(2,400,125,896)	(1,875,818,568)
Gross profit	1,542,698,564	1,845,228,528
Distribution costs	(404,273,284)	(463,792,017)
Administrative expenses	(435,579,401)	(413,045,327)
Other income	123,264,396	116,982,137
Finance costs	(40,020,307)	(23,531,506)
Other expenses	(12,852,677)	(29,172,732)
Profit before taxation	773,237,291	1,032,669,083
Taxation	(236,301,365)	(285,418,132)
Profit after taxation	536,935,926	747,250,951
Earnings per share – basic and diluted	0.57	0.79



ANNEXURE – B

**CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016**

	2016	2015
	----- Rupees -----	----- Rupees -----
Revenue	4,229,262,636	3,851,077,386
Cost of production	(2,425,163,065)	(1,803,228,927)
Transmission cost	(234,793,351)	(158,170,761)
	(2,659,956,416)	(1,961,399,688)
Gross profit	1,569,306,220	1,889,677,698
Distribution costs	(416,061,314)	(471,036,714)
Administrative expenses	(498,576,111)	(447,649,525)
Other income	120,414,176	116,942,301
Finance costs	(40,202,997)	(23,665,532)
Other operating expenses	(12,852,677)	(29,172,732)
Profit before taxation	722,027,297	1,035,095,496
Taxation	(235,417,127)	(301,670,202)
Profit after taxation	486,610,170	733,425,294
Earnings per share – basic and diluted	0.51	0.78