



FORM-7

February 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the half year ended 31st December, 2015

Dear Sir,

We would like to inform you that the Board of Directors in its meeting held on February 29, 2016 at 11:00 a.m. at the registered office of the Company recommended the following:

i) **CASH DIVIDEND:**

An Interim Cash Dividend for the quarter ended 31th December, 2015 at **Re. NIL** per share i.e. **NIL %** as recommended by the Board of Directors of HUM Network Limited.

AND / OR

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) i.e. **NIL %**.

AND / OR

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL %** Right Shares at par / at a discount / premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL**

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HUM NETWORK LIMITED

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AND/OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company for the half year ended 31st December, 2015 are as follows:

FINANCIAL RESULTS:

**HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2015
(UN-AUDITED)**

	<u>Half-year ended</u>		<u>Quarter-ended</u>	
	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>
	----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Revenue	1,835,997,155	1,797,134,054	1,004,051,941	896,072,304
Cost of production	(1,196,727,318)	(901,805,649)	(720,853,454)	(443,653,941)
Transmission cost	(43,418,337)	(41,639,952)	(21,579,671)	(21,077,311)
	(1,240,145,655)	(943,445,601)	(742,433,125)	(464,731,252)
Gross profit	595,851,500	853,688,453	261,618,816	431,341,052
Distribution costs	(217,049,980)	(222,947,844)	(121,412,949)	(127,419,199)
Administrative expenses	(187,141,101)	(196,488,710)	(91,692,260)	(102,577,595)
Other income	36,870,752	60,318,974	25,923,993	38,102,099
Other expenses	(268,344)	(9,746,191)	(268,344)	(4,650,187)
Finance costs	(17,813,731)	(7,262,761)	(8,875,836)	(6,938,466)
Profit before taxation	210,449,096	477,561,921	65,293,420	227,857,704
Taxation				
- current	(53,884,425)	(151,339,645)	(16,488,869)	(76,313,266)
- deferred	9,714,563	40,892,181	10,164,416	26,555,564
	(44,169,862)	(110,447,464)	(6,324,453)	(49,757,702)
Profit after taxation	166,279,234	367,114,457	58,968,967	178,100,002
Earnings per share – basic and diluted	0.18	0.39	0.06	0.19



HUM NETWORK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2015
(UN-AUDITED)

	Half-year ended		Quarter-ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	----- Rupees -----		----- Rupees -----	
Revenue – net	1,924,662,950	1,841,972,863	1,054,117,482	922,177,272
Cost of production	(1,237,054,344)	(902,296,199)	(754,899,241)	(444,144,491)
Transmission cost	(99,315,293)	(92,087,124)	(61,845,880)	(49,807,523)
	(1,336,369,637)	(994,383,323)	(816,745,121)	(493,952,014)
Gross profit	588,293,313	847,589,540	237,372,361	428,225,258
Distribution costs	(219,404,725)	(227,754,792)	(122,734,505)	(130,031,776)
Administrative expenses	(200,725,783)	(215,689,619)	(97,621,220)	(114,124,418)
	168,162,805	404,145,129	17,016,636	184,069,064
Other operating income	37,246,066	60,349,777	25,560,000	38,132,902
	205,408,871	464,494,906	42,576,636	222,201,966
Finance costs	(17,910,495)	(7,338,274)	(8,942,166)	(6,946,613)
Other charges	(268,344)	(9,746,191)	(268,344)	(4,650,187)
Profit before taxation	187,230,032	447,410,441	33,366,126	210,605,166
Taxation				
- current	(53,884,425)	(151,339,645)	(16,488,869)	(76,313,266)
- deferred	9,714,563	40,892,181	10,164,416	26,555,564
	(44,169,862)	(110,447,464)	(6,324,453)	(49,757,702)
Net profit for the period	143,060,170	336,962,977	27,041,673	160,847,464
Earnings per share – basic and diluted	0.15	0.36	0.03	0.17

We will be sending you *two hundred (200)* copies of printed accounts for the half year ended **31st December, 2015** for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,

Mohsin Naeem
 Company Secretary