



growth through energy

THE HUB POWER COMPANY LIMITED

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Website: <http://www.hubpower.com>

Ref No.1144 KSE

December 18, 2013

Deputy General Manager,
Karachi Stock Exchange Limited,
Karachi.

Fax No. 111-573-329

Dear Sir

Memorandum & Articles of Association

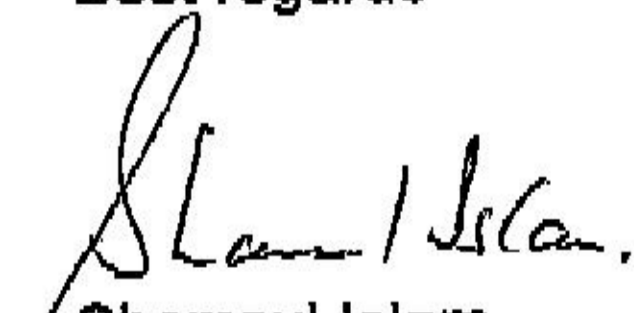
Thank you for your letter No. KSE/GEN-6752 dated December 12, 2013 on the above subject, we would like to inform you that the matter of increase of Authorized Capital was deferred and not approved by the shareholders, therefore no amendments have been made in the Memorandum and Articles of Association.

The matter was deferred as the increase in Authorized Capital was planned to make necessary investments for the conversion of our Hub Plant to coal but GOP has yet to announce the coal conversion policy so the shareholders decided to defer this matter and consider again after the announcement of said policy.

A copy of resolution passed and adopted by the shareholders was delivered to your office on the immediate next day of AGM i.e. October 1, 2013.

We hope that the same clarifies the matter.

Best regards


Shamsul Islam
Company Secretary