



The Hub Power Company Ltd

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Block-9, Main Clifton Road +92 21 3583 9018  
Karachi Pakistan F +92 21 3587 0397

PSX-8293

July 29, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: PUBLICATION OF POSTAL BALLOT AND PROVISION OF ELECTRONIC VOTING**

Dear Sir,

Reference is made to the Notice of Extraordinary General Meeting of The Hub Power Company Limited posted on July 16, 2025.

Please find attached a copy of the postal ballot paper, as required under Regulation 8 of the Companies (Postal) Ballot Regulations, published today nationwide in two newspapers, namely "Business Recorder" (English) and "Nawa-i-Waqt" (Urdu) for information of the shareholders.

In compliance with Regulation 4 of the Companies (Postal) Ballot Regulations, 2018, the electronic voting facility will be available to eligible members of the Company in line with applicable law.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

For and on behalf of  
The Hub Power Company Limited

A handwritten signature in blue ink, appearing to read "moldby".

Faiza Kapadia Raffay  
Company Secretary



Cc: Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad.

## THE HUB POWER COMPANY LIMITED

**Registered Office:** 9th Floor, Ocean Tower, G-3, Block-9, Main Clifton Road, P.O. Box No. 13841, Karachi.  
**Contact:** +92 21 3587 4677-86, Website: <https://hubpower.com>

Ballot Paper for voting through post for poll to be held at the Extraordinary General Meeting of The Hub Power Company Limited being held on Thursday, August 7, 2025 at 10:00 am at Marriott Hotel, Abdullah Haroon Road, Karachi as well as through video-link facility to transact the following business:

**Contact Details of Chairman, where ballot paper may be sent:**

**Business Address:** The Chairman, The Hub Power Company Limited at Company's registered office address as above.

**Attention:** Company Secretary

**Designated email address:** [generalmeeting@hubpower.com](mailto:generalmeeting@hubpower.com)

Name of Shareholder/Joint Shareholders	
Registered Address of Shareholder(s)	
Number of Shares held	
Folio Number / Participant or Investor Account Number	
CNIC No./Passport No (in case of a Foreigner, copy to be attached)	
Additional information and enclosures (In case of Representative of Body Corporate, Corporation and/or Federal Government)	

**INSTRUCTION FOR POLL**

1. Please indicate your Vote by ticking (✓) the relevant box.

2. In case both the boxes are marked as (✓), your ballot paper shall be treated as "Rejected".

I/we hereby exercise my/our vote in respect of the above resolutions through ballot by conveying my/our assent or dissent to the resolution(s) by placing tick (✓) mark in the appropriate box below.

S. No.	Special Business Resolutions	No. of Ordinary Shares of which Votes casted	I/We assent to the Resolution (FOR)	I/We dissent from the Resolution (AGAINST)
1	<p><b>Special business</b></p> <p><b>"RESOLVED THAT</b> further to the resolutions passed by the members of the Company on June 22, 2018 and October 24, 2019 to provide sponsor support in relation to Thal Energy Limited ("TEL"), approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 (as may be amended and / or superseded from time to time) to provide a guarantee (in the form of standby letter of credit) and / or re-issue, amend, restate, modify, renew, revise, replace or extend (by whatsoever name called) the guarantee (in the form of standby letter of credit) previously provided, for the benefit of TEL and the Intercreditor Agent, for an aggregate amount of up to USD 31 million (or PKR equivalent) to guarantee an investment in the form of equity and / or subordinated debt to cover various funding shortfalls, as more particularly detailed in the Sponsor Support Agreement dated January 8, 2019 for TEL, as may be amended and / or restated from time to time. Such 'investment' shall be for a period up till the later of January, 2034 or the end of the tenor of the Project loan of TEL, as set out in the Sponsor Support Agreement for TEL, as may be amended and / or restated from time to time.</p> <p><b>FURTHER RESOLVED THAT</b> the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company, acting jointly or severally, or any of their delegates, be and are hereby authorized to negotiate and procure and / or re-issue, amend, restate, modify, renew, revise, replace or extend (by whatsoever name called) the Standby Letter of Credit from banks / financial institution(s), provide security as required by lenders on such terms and conditions as may be deemed appropriate for the issuance or re-issuance, amendment, restatement, modification, renewal, revision, replacement or extension of Standby Letter of Credit and for the said purpose do or cause to do all acts, deeds and things that may be necessary, deemed incidental or required in connection therewith and to negotiate and execute any agreements, security documents, confirmations, notices, filings and certificates or any other document as may be agreed with the lenders, or any amendments, restatements, variations, supplementals, novations or modifications (by whatsoever name called)."</p>			
2	<p><b>Special business</b></p> <p><b>"RESOLVED THAT</b> further to the resolutions passed by the members of the Company on April 16, 2019 to provide sponsor support in relation to ThalNova Power Tar (Private) Limited ("TN"), approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 (as may be amended and / or superseded from time to time) to provide a guarantee (in the form of standby letter of credit) and / or re-issue, amend, restate, modify, renew, revise, replace or extend (by whatsoever name called) the guarantee (in the form of standby letter of credit) previously provided, for the benefit of TN and Intercreditor Agent for an aggregate amount of up to USD 20 million (or PKR equivalent) to guarantee an investment in the form of equity and / or subordinated debt to cover various funding shortfalls, as more particularly detailed in the Sponsor Support Agreement dated July 22, 2019 for TN, as may be amended and / or restated from time to time. Such 'investment' shall be for a period up till the later of July, 2034 or the end of the tenor of the Project loan of TN, as set out in the Sponsor Support Agreement for TN, as may be amended and / or restated from time to time.</p> <p><b>FURTHER RESOLVED THAT</b> the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company, acting jointly or severally, or any of their delegates, be and are hereby authorized to negotiate and procure and / or re-issue, amend, restate, modify, renew, revise, replace or extend (by whatsoever name called) the Standby Letter of Credit from banks / financial institution(s), provide security as required by lenders on such terms and conditions as may be deemed appropriate for the issuance or re-issuance, amendment, restatement, modification, renewal, revision, replacement or extension of Standby Letter of Credit and for the said purpose do or cause to do all acts, deeds and things that may be necessary, deemed incidental or required in connection therewith and to negotiate and execute any agreements, security documents, confirmations, notices, filings and certificates or any other document as may be agreed with the lenders, or any amendments, restatements, variations, supplementals, novations or modifications (by whatsoever name called)."</p>			

\_\_\_\_\_  
Signature of Shareholder(s)/  
Proxy Holder / Authorised Signatory

\_\_\_\_\_  
Place

\_\_\_\_\_  
Date

**NOTES / PROCEDURES FOR SUBMISSION OF BALLOT PAPER:**

- Duly filled and signed original postal ballot should be sent to the Chairman, at the above-mentioned postal or email address.
- Copy of CNIC/Passport (in case of a foreigner) should be enclosed with the Postal Ballot Form.
- Postal Ballot Forms should reach the Chairman of the Meeting on or before August 6, 2025 during working hours (i.e. by 5:00 p.m.). Any Postal Ballot received after this date and time, will not be considered for voting.
- Signature on Postal Ballot should match the Signature on CNIC/Passport (in case of a Foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
- In case of a Representative of Body Corporate and Corporation, Postal Ballot must be accompanied with copy of CNIC of the Authorized Person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been submitted alongwith the Proxy Form. In case of a Foreign Body Corporate, all documents must be attested from the Counsel General of Pakistan having jurisdiction over the Member.
- Pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143 and 144 of the Companies Act, 2017, members will be allowed to exercise their right to vote through Postal Ballot, i.e. voting by post or electronic mode in accordance with the requirements and procedure contained in the aforesaid regulations. In accordance with the Regulation 11 of the Regulations, the Board of the Company has appointed M/s. BDO Ebrahim & Co., a QCR rated audit firm, to act as the Scrutinizer of the Company for the Special Business to be transacted in the meeting and to undertake other responsibilities as defined in Regulation 11A of the Regulations.
- Ballot Paper has also been placed on the website of the Company <https://hubpower.com>. Members may download the Ballot Paper from the website or use Original/Photocopy as published in Newspapers.

