



The Hub Power Company Ltd

9<sup>th</sup> Floor Ocean Tower T +92 21 3587 4677-86  
Block-9, Main Clifton Road +92 21 3583 9018  
Karachi Pakistan F +92 21 3587 0397

PSX - 8113

23<sup>rd</sup> February 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Disclosure of Material Information**

Dear Sir,

We write in accordance with the applicable provisions of sections 96 and 131 of the Securities Act, 2015 and Rule 5.6.1. (a) of the PSX Rule Book.

We are pleased to inform you that China Power Hub Generation Company (Private) Limited's (CPHGC) 2x660 MW power plant has been declared "Project Complete" by CPHGC's lenders on 23<sup>rd</sup> February 2023 (Project Completion Date or PCD). CPHGC was formed in September 2015 by the Hub Power Company (Hubco) and its Chinese partner, China Power International Holdings Limited to develop, construct and operate a 2x660 MW coal fired power plant at the Hub Plant Site in Balochistan. The Project successfully achieved its Commercial Operations Date (COD) effective August, 2019. Hubco through its wholly owned subsidiary, Hub Power Holdings Limited owns 47.5% of the shares of CPHGC. The project is recognized as one of the priority projects under the China Pakistan Economic Corridor.

The declaration of PCD is a monumental occasion for Hubco as it releases the company from its obligation to maintain a USD 150 million standby letter of credit. This will also enable CPHGC to pay dividend to its shareholders subject to availability of distributable profits.

The achievement of PCD further demonstrates Hubco's commitment to protect the interests of its shareholders and giving them the best possible value.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours truly,

Faiza Kapadia Raffay  
Company Secretary



Cc: Director/HOD Surveillance, Supervision and Enforcement Department SECP, Islamabad