

PSX-7875

1<sup>st</sup> October 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey that the Government of Pakistan has notified the achievement of Financial Closing by ThalNova Power Thar (Private) Limited (“TNPTL”) on 30<sup>th</sup> September, 2020, an associated company of Pakistan’s largest Independent Power Producer, The Hub Power Company Limited (Hubco). TNPTL is currently under construction at Thar Coal Block II and is scheduled to achieve commercial operations in 2022.

HUBCO is the only power producer in Pakistan with four projects listed in the CPEC, namely imported coal-based China Power Hub Generation Company (Private) Limited (CPHGC) at Hub, Thar Energy Limited (TEL) and ThalNova Power Thar (Pvt.) Ltd. and Sindh Engro Coal Mining Company (SECMC) at Thar Coal Block II

You are requested to disseminate the information to the Members of the Exchange accordingly. Thank you.

Yours truly,



Sohail Kassamali  
Company Secretary

Cc: Director/HOD Surveillance, Supervision and Enforcement Department SECP, Islamabad