

PSX - 7860

August 19, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2020**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held via Video-Call on August 19, 2020 at 10.00 am recommended the following.

1. CASH DIVIDEND: NIL
2. BONUS SHARES: NIL
3. RIGHT SHARES: NIL

The financial results of the Company for the year ended June 30, 2020 are attached.

The Annual General Meeting of the Company will be held via Video-Call on September 24, 2020 at 10.00 am.

The Share Transfer Books of the Company will be closed from Thursday, September 17, 2020 to Thursday September 24, 2020 (both days included). Transfers received at the office of our Share Registrar, M/s FAMCO Associates (Pvt.) Ltd, 8-F, Next to Hotel Faran, Nursery, Block – 6, P.E.C.H.S, Shara-e-Faisal, Karachi at the close of business on September 16, 2020 will be treated in time for the purpose of transfer of Shares.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,


Shaharyar Nashat
Company Secretary



CC: The Corporate Supervision Department, SECP, 7TH Floor, NIC Building, 63- Jinnah Avenue, Islamabad

THE HUB POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	Note	2 0 2 0 (Rs. '000s)	2 0 1 9 (Rs. '000s)
Turnover	5	48,321,335	58,349,317
Operating costs	6	(17,830,929)	(36,860,465)
GROSS PROFIT		<u>30,490,406</u>	<u>21,488,852</u>
General and administration expenses	7	(1,499,790)	(1,605,994)
Other income	8	410,289	526,966
Other operating expenses	9	(181,347)	(127,688)
PROFIT FROM OPERATIONS		<u>29,219,558</u>	<u>20,282,136</u>
Finance costs	10	(11,905,155)	(7,401,123)
Share of profit / (loss) from associates - net	11	13,700,361	(433,984)
Loss on shares to be transferred to GoB	27.4	(1,009,029)	-
PROFIT BEFORE TAXATION		<u>30,005,735</u>	<u>12,447,029</u>
Taxation	12	(3,944,865)	(516,722)
PROFIT FOR THE YEAR		<u><u>26,060,870</u></u>	<u><u>11,930,307</u></u>
Attributable to:			
- Owners of the holding company		25,044,209	11,240,837
- Non-controlling interests		1,016,661	689,470
		<u><u>26,060,870</u></u>	<u><u>11,930,307</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)	39	<u>19.31</u>	<u>9.37</u>

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer

THE HUB POWER COMPANY LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 (Rs. '000s)	2019 (Rs. '000s)
Turnover	5	27,523,565	36,249,070
Operating costs	6	(9,630,271)	(24,515,617)
GROSS PROFIT		<u>17,893,294</u>	<u>11,733,453</u>
General and administration expenses	7	(756,542)	(872,136)
Other income	8	3,162,199	2,508,008
Other operating expenses	9	(154,734)	(132,712)
PROFIT FROM OPERATIONS		<u>20,144,217</u>	<u>13,236,613</u>
Finance costs	10	(9,395,265)	(4,961,109)
PROFIT BEFORE TAXATION		<u>10,748,952</u>	<u>8,275,504</u>
Taxation	11	(582,213)	(238,523)
PROFIT FOR THE YEAR		<u><u>10,166,739</u></u>	<u><u>8,036,981</u></u>
Basic and diluted earnings per share (Rupees)	36	<u><u>7.84</u></u>	<u><u>6.70</u></u>

The annexed notes from 1 to 45 form an integral part of these unconsolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer