

PSX - 7760

October 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2019 at 10.00 a.m. at Karachi recommended the following.

1. **CASH DIVIDEND:** NIL
2. **BONUS SHARES:** NIL
3. **RIGHT SHARES:** NIL

The Financial Results of the Company for the quarter ended September 30, 2019 are attached.

The quarterly report of the Company for the period ended September 30, 2019 will be transmitted through PUCAR separately, within stipulated time. Thank you.

Yours Sincerely,



Shaharyar Nashat
Company Secretary

CC: The Corporate Supervision Department, SECP, 7TH Floor, NIC Building, 63- Jinnah Avenue, Islamabad



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019

	Note	3 months ended Sep 2019 (Rs. '000s)	3 months ended Sep 2018 (Rs. '000s)
Turnover	5	7,252,030	10,732,799
Operating costs	6	(3,143,112)	(8,324,752)
GROSS PROFIT		<u>4,108,918</u>	<u>2,408,047</u>
General and administration expenses		(169,699)	(179,187)
Other income	7	39,572	10,732
Other operating expenses	8	(626)	(1,082)
PROFIT FROM OPERATIONS		<u>3,978,165</u>	<u>2,238,510</u>
Finance costs	9	(2,359,680)	(739,223)
PROFIT BEFORE TAXATION		<u>1,618,485</u>	<u>1,499,287</u>
Taxation		(11,890)	(6,160)
PROFIT FOR THE PERIOD		<u><u>1,606,595</u></u>	<u><u>1,493,127</u></u>
			Restated
Basic and diluted earnings per share (Rupees)		<u>1.24</u>	<u>1.25</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim unconsolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019

	Note	3 months ended Sep 2019 (Rs. '000s)	3 months ended Sep 2018 (Rs. '000s)
Turnover	5	14,081,059	17,988,653
Operating costs	6	(6,589,672)	(13,151,050)
GROSS PROFIT		7,491,387	4,837,603
General and administration expenses		(448,814)	(313,505)
Other income		68,015	50,931
Other operating expenses	7	(22,566)	(1,082)
PROFIT FROM OPERATIONS		7,088,022	4,573,947
Finance costs	8	(3,059,313)	(1,322,454)
Share of profit / (loss) from associates	10.1	1,873,084	(60,759)
PROFIT BEFORE TAXATION		5,901,793	3,190,734
Taxation		(78,305)	(66,715)
PROFIT FOR THE PERIOD		5,823,488	3,124,019
Attributable to:			
- Owners of the holding company		5,568,227	2,960,279
- Non-controlling interest		255,261	163,740
		5,823,488	3,124,019
			Restated
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		4.29	2.47

The annexed notes from 1 to 22 form an integral part of these condensed interim consolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer