

PSX - 7726

September 17, 2019

The General Manager,
Pakistan Stock Exchange Limited
Karachi.

Subject: Issuance of 12.0986% Right shares Issue of The Hub Power Company Limited - Quarterly Progress Report

Dear Sir,

We write with reference to The Hub Power Company Limited's (the "Company") announcement of Right Shares issuance on April 01, 2019 to increase its shareholding in China Power Hub Generation Company Limited (CPHGC) (a joint venture project for a 1320 MW coal fired power plant) from 26% to 47.5%. We would like to inform you all funds generated from the Rights Shares have been fully utilized by the Company for the said purpose.

You may inform your members accordingly. Thank you.

Yours sincerely,



Shaharyar Nashat
Company Secretary

CC: The Director Enforcement
Securities & Exchange Commission of Pakistan
Government of Pakistan
NIC Building, Jinnah Avenue
Islamabad.