



The Hub Power Company Ltd.

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Karachi, Pakistan

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PSX - 7720

September 12, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Year Ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 12, 2019 at 10.00 a.m. at Karachi recommended the following.

1. **CASH DIVIDEND:** NIL
2. **BONUS SHARES:** NIL
3. **RIGHT SHARES:** NIL

The financial results of the Company for the year ended June 30, 2019 are attached.

The Annual General Meeting of the Company will be held on October 24, 2019 at 10.00 am at Karachi.

The Share Transfer Books of the Company will be closed from October 17, 2019 to October 24, 2019 (both days inclusive). Transfers received at the office of our Share Registrar, M/s FAMCO Associates (Pvt.) Ltd, 8-F, Next to Hotel Faran, Nursery, Block – 6, P.E.C.H.S, Shara-e-Faisal, Karachi at the close of business on October 17, 2019 will be treated in time for the purpose of transfer of Shares.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Shaharyar Nashat', written over a light blue horizontal line.

Shaharyar Nashat  
Company Secretary

CC: The Corporate Supervision Department, SECP, 7<sup>TH</sup> Floor, NIC Building, 63- Jinnah Avenue, Islamabad

**THE HUB POWER COMPANY LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Note	2019 (Rs. '000s)	2018 (Rs. '000s)
Turnover	5	36,028,641	76,675,715
Operating costs	6	(24,295,188)	(66,872,606)
<b>GROSS PROFIT</b>		<b>11,733,453</b>	<b>9,803,109</b>
General and administration expenses	7	(872,136)	(900,198)
Other income	8	2,508,008	2,229,190
Other operating expenses	9	(132,712)	(109,941)
<b>PROFIT FROM OPERATIONS</b>		<b>13,236,613</b>	<b>11,022,160</b>
Finance costs	10	(4,961,109)	(2,247,940)
<b>PROFIT BEFORE TAXATION</b>		<b>8,275,504</b>	<b>8,774,220</b>
Taxation	11	(238,523)	(209,208)
<b>PROFIT FOR THE YEAR</b>		<b>8,036,981</b>	<b>8,565,012</b>
			<b>Restated</b>
Basic and diluted earnings per share (Rupees)	35	6.70	7.15

The annexed notes from 1 to 43 form an integral part of these unconsolidated financial statements.



Chairman



Chief Executive



Chief Financial Officer

**THE HUB POWER COMPANY LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Note	2019 (Rs. '000s)	2018 (Rs. '000s)
Turnover	5	58,128,888	99,999,433
Operating costs	6	(36,640,036)	(81,720,455)
<b>GROSS PROFIT</b>		<b>21,488,852</b>	<b>18,278,978</b>
General and administration expenses	7	(1,605,994)	(1,524,972)
Other income	8	526,966	218,863
Other operating expenses	9	(127,688)	(109,941)
<b>PROFIT FROM OPERATIONS</b>		<b>20,282,136</b>	<b>16,862,928</b>
Finance costs	10	(7,401,123)	(4,432,498)
Share of loss from associates	14	(433,984)	(280,075)
<b>PROFIT BEFORE TAXATION</b>		<b>12,447,029</b>	<b>12,150,355</b>
Taxation	11	(516,722)	(485,572)
<b>PROFIT FOR THE YEAR</b>		<b>11,930,307</b>	<b>11,664,783</b>
Attributable to:			
- Owners of the holding company		11,240,837	11,057,482
- Non-controlling interests		689,470	607,301
		<b>11,930,307</b>	<b>11,664,783</b>
			<b>Restated</b>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)	37	9.37	9.23

The annexed notes from 1 to 45 form an integral part of these consolidated financial statements.



Chairman



Chief Executive



Chief Financial Officer