



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-501

NOTICE

April 25, 2019

Reproduced hereunder letter dated April 22, 2019 received from **THE HUB POWER COMPANY LIMITED** alongwith the relevant details/information pertaining to issuance of Right letters by the Company and the schedule of trading for information of all concerned.

HUBCO

The Hub Power Company Ltd.

11th Floor, Ocean Tower

Block-9, Main Clifton Road

Karachi, Pakistan

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April 22, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

12.0986% RIGHT ISSUE AT A PREMIUM OF RS.40 (i.e Rs. 50) PER SHARE

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure letter No. OPS/RS/2016-64 dated 19-01-2016 as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "HUBCO – Right Shares Subscription" account through all branches of Allied Bank Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding shares of the company in physical form should please note that under the CDC Applicable Right Shares procedure, physical shareholder can renounce his/her letter of right (LOR) by routing through his/her own CDS IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Share will be allowed in book entry form against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Circular under section 86 and the tentative schedule of right issue and Right Subscription Request which were earlier submitted to you.

Should you need any other document/information, please contact the undersigned.

Thank you.


Yours sincerely,

Shaharyar Nashat
Company Secretary

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The Hub Power Co.			
<u>Tentative Schedule for Issuance of Letter of Rights</u>			
Book Closure: From 23.04.2019 to 30.04.2019 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Thursday	2.05.2019
2	Dispatch of Letter of Right (LOR) to physical shareholders	Friday	3.05.2019
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Friday	3.05.2019
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Monday	6.05.2019
5	Last date for splitting and deposit of Requests into CDS	Friday	17.05.2019
6	Last date of trading of Rights Letter	Tuesday	28-05-2019
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Tuesday	04.06.2019
8	Allotment of shares and credit of book entry of Shares into CDC	Wednesday	26-06-2019
9	Date of dispatch of physical shares certificates	Thursday	04.07.2019


SHAHARYAR NASHAT
Company Secretary
The Hub Power Company Limited

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Share Registrar:
FAMCO Associates (Pvt.) Limited
8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S. Shakra-c-Faisal,
Karachi . Tel: 021-3242831-0 – Fax: 021-34380106

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS
IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-3, WHICH SHOULD BE CAREFULLY
READ AND FOLLOWED
ISSUE OF 140,000,000 ORDINARY SHARES OF RS. 10/ EACH TO BE ISSUED AT RS. 50 PER PAYABLE IN-
FULL ON ACCEPTANCE ON OR BEFORE JUNE 04, 2019

Date: May 02, 2019

NAME AND ADDRESS OF SHAREHOLDER(S)

JOINTHOLDER(S)

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Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Further Issue of Shares) Regulations, 2018 and the decision of the Board of Directors of the Company, we are pleased to inform you that your Right Shares in the ratio of 12.0986 Ordinary Shares for every 100 Ordinary Shares 12.0986% registered in your name as of the close of business on April 22, 2019, have been credited into your CDS Account. Thus, physical Letter of Offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from May 06, 2019 to May 28, 2019.

The Right Offer (at the rate of Rs. 50 per share) must be accepted and paid for in full to the extent of such subscription on or before June 04, 2019. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized bankers to the Right Issue for shares as mentioned in the Right Subscription Requested printout.

The right shares are being issued at PKR 50/- per share including a premium of PKR 40/- per share. The premium has been determined considering share price of the Company quoted on Pakistan Stock Exchange Limited in last 12 months along with the historical dividend payment. This justifies the charge of premium on issuance of right shares.

If any right offer is not taken up by the CDS account holder on or before June 04, 2019 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

All fractional entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited by the Board of Directors as they deem fit.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account by within 14 business days from the last payment date.

A Schedule 1 of the Companies (Further Issue of Shares) Regulations, 2018 is enclosed.

Yours faithfully,

For The Hub Power Company Limited



Mr. Khalid Mansoor
Director



Mr. M. Habibullah Khan
Director

Share Registrar:
FAMCO Associates (Pvt.) Limited
8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S. Shakra-e-Faisal,
Karachi . Tel: 021-3242831-0 – Fax: [•]

**OFFER LETTER REGARDING RIGHT ENTITLEMENTS
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer Start Date	May 06, 2019
Date of commencement of trading of unpaid Right at Stock Exchange	May 06, 2019
Last date of trading of unpaid Right	May 28, 2019
Last date of subscription of Right offer	June 04, 2019
Date of credit of Right Shares into CDS	June 26, 2019

PAYMENT PROCEDURES:

1) BANKERS TO THE RIGHT ISSUE

Allied Bank Limited

2) EXERCISING THE RIGHT OFFER IN CDS

- a) For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.
- b) Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENTS:

- a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of **"The Hub Power Company Limited – Right Shares Subscription Account"** through any branch of Allied Bank Limited on or before **June 04, 2019** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, The Hub Power Company Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on June 04, 2019, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a) Payment of the amount Indicated on Right Subscription Request to the Company's Bankers to the Issue on or before June 04, 2019 shall be treated as acceptance of the Right Offer.
- b) Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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