



The Hub Power Company Ltd.

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October 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 26, 2018 at 09:30 a.m. at Karachi recommended the following.

1. **CASH DIVIDEND: NIL**
2. **BONUS SHARES: NIL**
3. **RIGHT SHARES: NIL**

The Financial Results of the Company for the Frist Quarter ended September 30, 2018 are attached.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCAR separately, within the specified time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Shaharyar Nashat', written over a horizontal line.

Shaharyar Nashat
Company Secretary

Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building, Islamabad



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018

	Note	3 months ended Sep 2018 (Rs. '000s)	3 months ended Sep 2017 (Rs. '000s)
Turnover		10,690,053	21,573,670
Operating costs	5	(8,282,006)	(19,326,675)
GROSS PROFIT		2,408,047	2,246,995
General and administration expenses		(179,187)	(290,860)
Other income	6	10,732	797,821
Other operating expenses	7	(1,082)	(43,025)
PROFIT FROM OPERATIONS		2,238,510	2,710,931
Finance costs	8	(739,223)	(466,374)
PROFIT BEFORE TAXATION		1,499,287	2,244,557
Taxation		(6,160)	(63,583)
PROFIT FOR THE PERIOD		1,493,127	2,180,974
Basic and diluted earnings per share (Rupees)		1.29	1.88

The annexed notes from 1 to 21 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Chief Financial Officer

Director



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018

	Note	3 months ended Sep 2018 (Rs. '000s)	3 months ended Sep 2017 (Rs. '000s)
Turnover		17,945,907	27,339,933
Operating costs	5	(13,108,304)	(23,162,135)
GROSS PROFIT		<u>4,837,603</u>	<u>4,177,798</u>
General and administration expenses		(313,505)	(437,534)
Other income		50,931	33,798
Other operating expenses	6	(1,082)	(41,705)
PROFIT FROM OPERATIONS		<u>4,573,947</u>	<u>3,732,357</u>
Finance costs	7	(1,322,454)	(1,017,018)
Share of loss from associates	9.1	(60,759)	(44,626)
PROFIT BEFORE TAXATION		<u>3,190,734</u>	<u>2,670,713</u>
Taxation		(66,715)	(122,120)
PROFIT FOR THE PERIOD		<u><u>3,124,019</u></u>	<u><u>2,548,593</u></u>
Attributable to:			
- Owners of the holding company		2,960,279	2,383,510
- Non-controlling interest		163,740	165,083
		<u><u>3,124,019</u></u>	<u><u>2,548,593</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u><u>2.56</u></u>	<u><u>2.06</u></u>

The annexed notes from 1 to 20 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Chief Financial Officer

Director