

PSX-3105

October 10, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi.

Dear Sir,

Certified copy of the Resolutions – AGM

In pursuance of Rule No. 5.6.4 (b) of the Rule Book of Karachi Stock Exchange Limited, we attach herewith Certified True Copy of Special Resolutions passed and adopted by the members of The Hub Power Company Limited in the Annual General Meeting of the Company, held on Friday, October 05, 2018 at 10.00 am at Marriott Hotel, Karachi.

Kind regards,



Shaharyar Nashat
Company Secretary

Encl: As above

At the 27th Annual General Meeting of the members of The Hub Power Company Limited duly convened and held at Karachi Marriott Hotel, Abdullah Haroon Road, Karachi on Friday, October 05, 2018 at 10.00 a.m. The following Resolutions were passed:

1. **RESOLVED** that the Annual Audited Financial Statements, both standalone and consolidated, of the Company for the year ended June 30, 2018 together with the Directors and Auditor's Reports, Statement of Compliance with Best Practices of Code of Corporate Governance and Auditor's Reports on Compliance Statement thereon, be and are hereby approved.
2. **RESOLVED** that the payment of final cash dividend for the year ended June 30, 2018 at Rs 2.80 per share (28%) to those shareholders whose names appear in the Register of Members on September 27, 2018 be and is hereby approved.
3. **RESOLVED** that that M/s A.F.Ferguson & Co., Chartered Accountants, be and are hereby appointed statutory auditors of the Company until the conclusion of 28th Annual General Meeting of the Company at a fee of Rs. 3.585 million alongwith out of pocket expenses and government levies/taxes on services for the audit of the separate and consolidated financial statements, the review of the financial statements and statement of compliance.
4. "RESOLVED that the approval of the members of the Company be and is hereby accorded in terms of Section 199 to authorize the Company to arrange and provide a bank guarantee to Private Power & Infrastructure Board ("PPIB") to cover the obligations of Thar Energy Limited ("TEL") to USD 2,310,000. The bank guarantee shall be for a period up till June 2019.

FURTHER RESOLVED that, subject to Shareholders' approval, the Chief Executive Officer, Chief Financial Officer and/or the Company Secretary, acting jointly or severally are authorized to procure finance facility(ies) from banks/financial institution(s) for the issuance of Bank Guarantee to PPIB on such terms and conditions as may be deemed appropriate including creation of charge, or hypothecation for the guarantee amount with appropriate margin over (movable or immovable) assets of the Company and for the said purposes execute agreements, security documents, confirmations, notices, filings and certificates as may be agreed with the financiers, including any amendments thereto, or as required by law.

5. **UNANIMOUSLY RESOLVED** that the following 09 (Nine) candidates are declared duly elected as Directors of The Hub Power Company Limited for a new term of office of three years from today i.e. October 5, 2018 and that the votes of all the shareholders present in person or by proxy are as under:
 1. Aleeya Khan

2. Aly Khan
3. Javed Akbar
4. Manzoor Ahmed
5. Muhammad Ali
6. M. Habibullah Khan
7. Owais Shahid
8. Qaider Javed
9. Saad Iqbal



Shaharyar Nashat
Company Secretary