

PSX - 3078

August 20, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 20, 2018 at 10.00 a.m. at Karachi recommended the following.

1. **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2018 at Rs. 2.80 per share i.e. 28%. This is in addition to Interim Dividends already paid at Rs. 4.60 per share i.e. 46.%.

2. **BONUS SHARES: NIL**

3. **RIGHT SHARES: NIL**

The financial results of the Company for the year ended June 30, 2018 are attached.


The Annual General Meeting of the Company will be held on October 05, 2018 at 10.00 am at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 27, 2018.

The Share Transfer Books of the Company will be closed from September 28, 2018 to October 05, 2018 (both days inclusive). Transfers received at the office of our Share Registrar, M/s FAMCO Associates (Pvt.) Ltd, 8-F, Next to Hotel Faran, Nursery, Block – 6, P.E.C.H.S, Shara-e-Faisal, Karachi at the close of business on September 27, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely, . . .

  
Shaharyar Nashat  
Company Secretary

CC: The Director Enforcement, SECP, NICL Building, Islamabad

**THE HUB POWER COMPANY LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Note	2 0 1 8 (Rs. '000s)	2 0 1 7 (Rs. '000s)
<b>CONTINUING OPERATIONS</b>			
Turnover	5	76,675,715	78,589,767
Operating costs	6	(66,872,606)	(69,272,692)
<b>GROSS PROFIT</b>		<b>9,803,109</b>	<b>9,317,075</b>
General and administration expenses	7	(900,198)	(615,204)
Other income	8	2,229,190	1,557,042
Other operating expenses	9	(109,941)	(76,754)
<b>PROFIT FROM OPERATIONS</b>		<b>11,022,160</b>	<b>10,182,159</b>
Finance costs	10	(2,247,940)	(1,783,632)
<b>PROFIT BEFORE TAXATION</b>		<b>8,774,220</b>	<b>8,398,527</b>
Taxation	11	(209,208)	(142,434)
<b>PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS</b>		<b>8,565,012</b>	<b>8,256,093</b>
<b>DISCONTINUED OPERATIONS</b>			
Profit after taxation from discontinued operations	1.2	-	1,343,980
<b>PROFIT FOR THE YEAR FROM CONTINUING AND DISCONTINUED OPERATIONS</b>		<b>8,565,012</b>	<b>9,600,073</b>
Basic and diluted earnings per share (Rupees)			
- Continuing operations		7.40	7.13
- Discontinued operations		-	1.16
	35	7.40	8.29

The annexed notes from 1 to 43 form an integral part of these unconsolidated financial statements.

Chief Executive

Chief Financial Officer

Director

**THE HUB POWER COMPANY LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Note	2 0 1 8 (Rs. '000s)	2 0 1 7 (Rs. '000s)
Turnover	5	99,999,433	101,188,378
Operating costs	6	(81,720,455)	(83,928,576)
<b>GROSS PROFIT</b>		<u>18,278,978</u>	<u>17,259,802</u>
General and administration expenses	7	(1,524,972)	(1,365,449)
Other income	8	218,863	156,372
Other operating expenses	9	(109,941)	(76,754)
<b>PROFIT FROM OPERATIONS</b>		<u>16,862,928</u>	<u>15,973,971</u>
Finance costs	10	(4,432,498)	(4,081,317)
Gain on dilution of interest in associates	14	-	1,191
Share of loss from associates	14	(280,075)	(186,148)
<b>PROFIT BEFORE TAXATION</b>		<u>12,150,355</u>	<u>11,707,697</u>
Taxation	11	(485,572)	(359,215)
<b>PROFIT FOR THE YEAR</b>		<u><u>11,664,783</u></u>	<u><u>11,348,482</u></u>
Attributable to:			
- Owners of the holding company		11,057,482	10,688,977
- Non-controlling interests		607,301	659,505
		<u><u>11,664,783</u></u>	<u><u>11,348,482</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)	37	<u><u>9.56</u></u>	<u><u>9.24</u></u>

The annexed notes from 1 to 45 form an integral part of these consolidated financial statements.

Chief Executive

Chief Financial Officer

Director