

PSX - 3031

April 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2018 at 10.00 a.m. at Karachi recommended the following.

1. **CASH DIVIDEND**

An Interim Cash Dividend for the Third Quarter ended March 31, 2018 at Rs. 1.60 per share i.e. 16%. This is in addition to Interim Dividends already paid at Rs. 3.00 per share i.e. 30%.

2. **BONUS SHARES: NIL**

3. **RIGHT SHARES: NIL**


The Financial Results of the Company for the Third Quarter ended March 31, 2018 are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on June 04, 2018.

The Share Transfer Books of the Company will be closed from June 05, 2018 to June 12, 2018 (both days inclusive). Transfers received at the the office of our Share Registrar, M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block – 6, P.E.C.H.S, Shara-e-Faisal, Karachi at the close of business on June 04, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,



Shaharyar Nashat
Company Secretary

Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building, Islamabad





THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2018

	Note	3 months ended Mar 2018 (Rs. '000s)	3 months ended Mar 2017 (Rs. '000s)	9 months ended Mar 2018 (Rs. '000s)	9 months ended Mar 2017 (Rs. '000s)
CONTINUING OPERATIONS					
Turnover		13,891,166	19,978,023	57,253,301	57,829,907
Operating costs	4	(11,342,847)	(17,683,576)	(49,771,033)	(50,778,150)
GROSS PROFIT		<u>2,548,319</u>	<u>2,294,447</u>	<u>7,482,268</u>	<u>7,051,757</u>
General and administration expenses		(185,819)	(153,629)	(644,556)	(474,102)
Other income	5	208,395	1,175,335	1,025,190	1,200,822
Other operating expenses	6	(10,285)	(58,547)	(50,065)	(58,547)
PROFIT FROM OPERATIONS		<u>2,560,610</u>	<u>3,257,606</u>	<u>7,812,837</u>	<u>7,719,930</u>
Finance costs	7	(555,159)	(460,880)	(1,609,162)	(1,354,969)
PROFIT BEFORE TAXATION		<u>2,005,451</u>	<u>2,796,726</u>	<u>6,203,675</u>	<u>6,364,961</u>
Taxation		(5,415)	(74,320)	(74,953)	(74,320)
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS		<u>2,000,036</u>	<u>2,722,406</u>	<u>6,128,722</u>	<u>6,290,641</u>
DISCONTINUED OPERATIONS					
Profit after taxation from discontinued operations		-	712,604	-	1,343,980
PROFIT FOR THE PERIOD FROM CONTINUING AND DISCONTINUED OPERATIONS		<u><u>2,000,036</u></u>	<u><u>3,435,010</u></u>	<u><u>6,128,722</u></u>	<u><u>7,634,621</u></u>
Basic and diluted earnings per share (Rupees)					
- Continuing operations		1.73	2.35	5.30	5.44
- Discontinued operations		-	0.62	-	1.16
		<u>1.73</u>	<u>2.97</u>	<u>5.30</u>	<u>6.60</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Chief Financial Officer

Director



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2018

	Note	3 months ended Mar 2018 (Rs. '000s)	3 months ended Mar 2017 (Rs. '000s)	9 months ended Mar 2018 (Rs. '000s)	9 months ended Mar 2017 (Rs. '000s)
Turnover		19,495,237	25,912,483	73,786,333	74,139,611
Operating costs	4	(14,871,136)	(21,648,025)	(60,395,918)	(61,708,549)
GROSS PROFIT		<u>4,624,101</u>	<u>4,264,458</u>	<u>13,390,415</u>	<u>12,431,062</u>
General and administration expenses		(324,921)	(340,147)	(1,113,352)	(980,457)
Other income		38,324	29,087	118,460	142,543
Other operating expenses	5	(10,285)	(58,547)	(50,065)	(58,547)
PROFIT FROM OPERATIONS		<u>4,327,219</u>	<u>3,894,851</u>	<u>12,345,458</u>	<u>11,534,601</u>
Finance costs	6	(1,091,496)	(1,021,291)	(3,247,140)	(3,083,000)
Gain on dilution of interest in an associate	8.1	-	-	-	1,191
Share of loss from associates	8.1 & 8.2	(86,923)	(52,731)	(193,722)	(151,763)
PROFIT BEFORE TAXATION		<u>3,148,800</u>	<u>2,820,829</u>	<u>8,904,596</u>	<u>8,301,029</u>
Taxation		(67,942)	(126,931)	(262,184)	(236,738)
PROFIT FOR THE PERIOD		<u><u>3,080,858</u></u>	<u><u>2,693,898</u></u>	<u><u>8,642,412</u></u>	<u><u>8,064,291</u></u>
Attributable to:					
- Owners of the holding company		2,981,096	2,559,025	8,278,787	7,628,471
- Non-controlling interest		99,762	134,873	363,625	435,820
		<u>3,080,858</u>	<u>2,693,898</u>	<u>8,642,412</u>	<u>8,064,291</u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u>2.58</u>	<u>2.21</u>	<u>7.15</u>	<u>6.59</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Chief Financial Officer

Director