

PSX - 2664

October 30, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Quarter ended September 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2017 at 10.00 a.m. at Karachi recommended the following.

1. **CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended September 30, 2017 at Rs. 1.50 per share i.e. 15%.

2. **BONUS SHARES: NIL**

3. **RIGHT SHARES: NIL**

The Financial Results of the Company for the year ended September 30, 2017 are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on December 04, 2017.

The Share Transfer Books of the Company will be closed from December 05, 2017 to December 12, 2017 (both days inclusive). Transfers received at the the office of our Share Registrar, M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block – 6, P.E.C.H.S, Shara-e-Faisal, Karachi at the close of business on December 04, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,



Shamsul Islam  
Company Secretary

Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building, Islamabad



**THE HUB POWER COMPANY LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED**  
**PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017**

	Note	3 months ended Sep 2017 (Rs. '000s)	3 months ended Sep 2016 (Rs. '000s) Re-presented
<b>CONTINUING OPERATIONS</b>			
Turnover		21,573,670	18,736,728
Operating costs	4	(19,326,675)	(16,509,297)
<b>GROSS PROFIT</b>		<u>2,246,995</u>	<u>2,227,431</u>
General and administration expenses		(290,860)	(221,592)
Other income	5	797,821	6,611
Other operating expenses	6	(43,025)	-
<b>PROFIT FROM OPERATIONS</b>		<u>2,710,931</u>	<u>2,012,450</u>
Finance costs	7	(466,374)	(428,382)
<b>PROFIT BEFORE TAXATION</b>		<u>2,244,557</u>	<u>1,584,068</u>
Taxation		(63,583)	-
<b>PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS</b>		<u>2,180,974</u>	<u>1,584,068</u>
<b>DISCONTINUED OPERATIONS</b>			
Profit after taxation from discontinued operations		-	319,781
<b>PROFIT FOR THE PERIOD FROM CONTINUING AND DISCONTINUED OPERATIONS</b>		<u><u>2,180,974</u></u>	<u><u>1,903,849</u></u>
Basic and diluted earnings per share (Rupees)			
- Continuing operations		1.88	1.37
- Discontinued operations		-	0.28
		<u>1.88</u>	<u>1.65</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Chief Financial Officer

Director



**THE HUB POWER COMPANY LIMITED**  
**CONDENSED INTERIM CONSOLIDATED**  
**PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017**

	Note	3 months ended Sep 2017 (Rs. '000s)	3 months ended Sep 2016 (Rs. '000s)
Turnover		27,339,933	23,874,090
Operating costs	4	(23,162,135)	(19,813,236)
<b>GROSS PROFIT</b>		<u>4,177,798</u>	<u>4,060,854</u>
General and administration expenses		(437,534)	(350,555)
Other income		33,798	35,177
Other operating expenses	5	(41,705)	-
<b>PROFIT FROM OPERATIONS</b>		<u>3,732,357</u>	<u>3,745,476</u>
Finance costs	6	(1,017,018)	(1,007,340)
Gain on dilution of interest in associate	8.1	-	1,191
Share of loss from associates	8.1 & 8.2	(44,626)	(43,283)
<b>PROFIT BEFORE TAXATION</b>		<u>2,670,713</u>	<u>2,696,044</u>
Taxation		(122,120)	(44,063)
<b>PROFIT FOR THE PERIOD</b>		<u><u>2,548,593</u></u>	<u><u>2,651,981</u></u>
Attributable to:			
- Owners of the holding company		2,383,510	2,464,736
- Non-controlling interest		165,083	187,245
		<u><u>2,548,593</u></u>	<u><u>2,651,981</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u>2.06</u>	<u>2.13</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Chief Financial Officer

Director