

PSX - 2474

August 17, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 17, 2017 at 10.00 a.m. at Karachi recommended the following.

1. **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2017 at Rs. 2.50 per share i.e. 25%. This is in addition to Interim Dividends already paid at Rs. 5.00 per share i.e. 50%.

2. **BONUS SHARES: NIL**

3. **RIGHT SHARES: NIL**

The financial results of the Company for the year ended June 30, 2017 are attached.

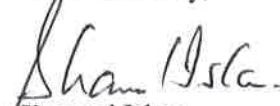
The Annual General Meeting of the Company will be held on October 05, 2017 at 10.30 am at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 27, 2017.

The Share Transfer Books of the Company will be closed from September 28, 2017 to October 05, 2017 (both days inclusive). Transfers received at the the office of our Share Registrar, M/s FAMCO Associates (Pvt.) Ltd, 8-F, Next to Hotel Faran, Nursery, Block – 6, P.E.C.H.S, Shara-e-Faisal, Karachi at the close of business on September 27, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,



Shamsul Islam  
Company Secretary

CC:The Director Enforcement, SECP, NICL Building, Islamabad



**THE HUB POWER COMPANY LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	Note	2 0 1 7 (Rs. '000s)	2 0 1 6 (Rs. '000s) Re-presented
<b>CONTINUING OPERATIONS</b>			
Turnover	3	78,589,767	71,925,328
Operating costs	4	(69,272,692)	(61,489,986)
<b>GROSS PROFIT</b>		<u>9,317,075</u>	<u>10,435,342</u>
General and administration expenses	5	(615,204)	(759,628)
Other income	6	1,557,042	1,439,122
Other operating expenses	7	(76,754)	(425,284)
<b>PROFIT FROM OPERATIONS</b>		<u>10,182,159</u>	<u>10,689,552</u>
Finance costs	8	(1,783,632)	(1,415,794)
<b>PROFIT BEFORE TAXATION</b>		<u>8,398,527</u>	<u>9,273,758</u>
Taxation	9	(142,434)	(147,494)
<b>PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS</b>		<u>8,256,093</u>	<u>9,126,264</u>
<b>DISCONTINUED OPERATIONS</b>			
Profit after taxation from discontinued operations	1.2	1,343,980	2,449,541
<b>PROFIT FOR THE YEAR FROM CONTINUING AND DISCONTINUED OPERATIONS</b>		<u>9,600,073</u>	<u>11,575,805</u>
Basic and diluted earnings per share (Rupees)			
- Continuing operations		7.13	7.89
- Discontinued operations		1.16	2.11
	32	<u>8.29</u>	<u>10.00</u>

The annexed notes from 1 to 39 form an integral part of these unconsolidated financial statements.

Chief Executive

Director

**THE HUB POWER COMPANY LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	Note	2 0 1 7 (Rs. '000s)	2 0 1 6 (Rs. '000s)
Turnover	3	101,188,378	91,594,876
Operating costs	4	(83,928,576)	(73,012,704)
<b>GROSS PROFIT</b>		<u>17,259,802</u>	<u>18,582,172</u>
General and administration expenses	5	(1,365,449)	(1,262,467)
Other income	6	156,372	167,135
Other operating expenses	7	(76,754)	(473,277)
<b>PROFIT FROM OPERATIONS</b>		<u>15,973,971</u>	<u>17,013,563</u>
Finance costs	8	(4,081,317)	(4,134,576)
Gain on dilution of interest in associates - net	12	1,191	61,876
Share of loss from associates	12	(186,148)	(169,610)
<b>PROFIT BEFORE TAXATION</b>		<u>11,707,697</u>	<u>12,771,253</u>
Taxation	9	(359,215)	(270,659)
<b>PROFIT FOR THE YEAR</b>		<u><u>11,348,482</u></u>	<u><u>12,500,594</u></u>
Attributable to:			
- Owners of the holding company		10,688,977	11,902,585
- Non-controlling interest		659,505	598,009
		<u><u>11,348,482</u></u>	<u><u>12,500,594</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)	35	<u>9.24</u>	<u>10.29</u>

The annexed notes from 1 to 42 form an integral part of these consolidated financial statements.

Chief Executive

Director