

Ref No. 1971
April 28, 2016

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2016**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on April 28, 2016 at 10.00 am at Karachi, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the year ending June 30, 2016 at Rs. 3.5 per share i.e. 35%. This is in addition to interim dividend already paid at Rs.4.5 per share i.e. 45%.

(ii) **FINANCIAL RESULTS**

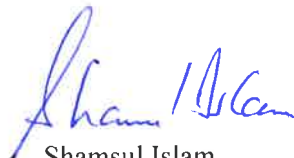
The financial results of the Company for the third quarter ended March 31, 2016 are attached as Annexure-A.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on May 20, 2016

The Share Transfer Books of the Company will be closed from May 23, 2016 to May 30, 2016 (both days inclusive). Transfers received at the office of our Share Registrar, M/s. Famco Associates (Pvt.) Ltd, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi at the close of business on May 20, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,



Shamsul Islam
Company Secretary



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2016

ANNEXURE- A

	Note	3 months ended Mar 2016 (Rs. '000s)	3 months ended Mar 2015 (Rs. '000s)	9 months ended Mar 2016 (Rs. '000s)	9 months ended Mar 2015 (Rs. '000s)
Turnover		19,470,854	27,965,172	69,751,757	108,546,479
Operating costs	4	(14,995,713)	(22,730,111)	(56,505,487)	(94,138,949)
GROSS PROFIT		<u>4,475,141</u>	<u>5,235,061</u>	<u>13,246,270</u>	<u>14,407,530</u>
General and administration expenses		(203,837)	(285,811)	(874,467)	(704,811)
Other income		39,443	34,632	130,364	91,445
Other operating expenses	5	(46,796)	(381,794)	(415,318)	(381,794)
PROFIT FROM OPERATIONS		<u>4,263,951</u>	<u>4,602,088</u>	<u>12,086,849</u>	<u>13,412,370</u>
Finance costs	6	(1,002,787)	(1,266,322)	(3,147,576)	(4,445,406)
Share of (loss) / profit from associates	8.1 & 8.2	(57,543)	1,321	(110,516)	1,321
PROFIT BEFORE TAXATION		<u>3,203,621</u>	<u>3,337,087</u>	<u>8,828,757</u>	<u>8,968,285</u>
Taxation		(100,489)	(626)	(153,255)	(2,368)
PROFIT FOR THE PERIOD		<u><u>3,103,132</u></u>	<u><u>3,336,461</u></u>	<u><u>8,675,502</u></u>	<u><u>8,965,917</u></u>
Attributable to:					
- Owners of the holding company		3,035,399	2,953,109	8,342,924	8,355,990
- Non-controlling interest		67,733	383,352	332,578	609,927
		<u><u>3,103,132</u></u>	<u><u>3,336,461</u></u>	<u><u>8,675,502</u></u>	<u><u>8,965,917</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u>2.62</u>	<u>2.55</u>	<u>7.21</u>	<u>7.22</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Director

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THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2016

ANNEXURE - A

	Note	3 months ended Mar 2016 (Rs. '000s)	3 months ended Mar 2015 (Rs. '000s)	9 months ended Mar 2016 (Rs. '000s)	9 months ended Mar 2015 (Rs. '000s)
Turnover		18,564,802	25,801,273	66,466,261	104,120,882
Operating costs	4	(14,712,189)	(22,340,266)	(55,601,208)	(93,010,240)
GROSS PROFIT		<u>3,852,613</u>	<u>3,461,007</u>	<u>10,865,053</u>	<u>11,110,642</u>
General and administration expenses		(138,828)	(251,085)	(671,258)	(616,583)
Other income	5	910,292	7,965	939,637	27,867
Other operating expenses	6	(45,201)	(381,794)	(411,149)	(381,794)
PROFIT FROM OPERATIONS		<u>4,578,876</u>	<u>2,836,093</u>	<u>10,722,283</u>	<u>10,140,132</u>
Finance costs	7	(752,935)	(1,019,622)	(2,373,393)	(3,577,147)
PROFIT BEFORE TAXATION		<u>3,825,941</u>	<u>1,816,471</u>	<u>8,348,890</u>	<u>6,562,985</u>
Taxation		(67,935)	(626)	(68,713)	(2,368)
PROFIT FOR THE PERIOD		<u><u>3,758,006</u></u>	<u><u>1,815,845</u></u>	<u><u>8,280,177</u></u>	<u><u>6,560,617</u></u>
Basic and diluted earnings per share (Rupees)		<u>3.25</u>	<u>1.57</u>	<u>7.16</u>	<u>5.67</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Director