

Ref No.1923

March 4, 2016


TO ALL MEMBERS OF THE COMPANY

Dear Shareholders,

Disclosure under Section 218(2) of Companies Ordinance, 1984

Pursuant to Section 218(2) of the Companies' Ordinance, 1984, the members of the Company are hereby notified that the revised remuneration of the Company's Chief Executive Officer, Mr. Khalid Mansoor, was finalized on February 16, 2016. This revision is to be effective from November 01, 2015. His remuneration will now be Rs.71.30 Million per annum. The other remaining terms and conditions of his employment contract remain unchanged and the Company will provide him with all benefits, allowances and perquisites which he is entitled to as per Company Policies. His remuneration is subject to such increments/adjustments as the Board deems appropriate.

Kind regards,



Shamsul Islam
Company Secretary